



Sunil K. Kansara

SUNIL K. KANSARA & ASSOCIATES

Chartered Accountants

B.Com., A.C.A.

PAN : ADYPK6846K

GSTIN: 24ADYPK6846K1ZQ

34 A, Shree Laxminagar Co-op. Housing Society Ltd.
Gandevi Road, NAVASARI - 396 445 (Gujarat)

Auditors' Report

To the Members,

VARELI TRADING COMPANY LIMITED (CIN : U65910GJ1987PLC009405)

We have audited the accompanying standalone financial statements of **VARELI TRADING COMPANY LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India and as prescribed under section 133 of the Act read with the Companies Accounting Standard Rules 2015,

- (i) in the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2021;
- (ii) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- (iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Management's Responsibility for the Standalone Financial Statements :

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Key Audit Matters :

Key audit matters are that matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. We have determined that there are no other key audit matters to communicate in our report.

Auditor's Responsibility :

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken in to account the provisions of the Act, the accounting and auditing standards and Matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material mis-statement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.





Sunil K. Kansara

SUNIL K. KANSARA & ASSOCIATES

Chartered Accountants

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PAN : ADYPK6846K

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Emphasis of Matter :

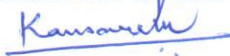
During lockdown period, revenues and profitability of the Company were not adversely impacted. Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements :

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the afore said standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2021 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which have any impact on its financial position in its financial statements.
 - ii) The Company did not have any long term contracts including derivative contracts, for which there were any material foreseeable losses, and
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Sunil K. Kansara & Associates
Chartered Accountants
Firm Registration No. : 124120W




(CA. Sunil K. Kansara)

Proprietor

Membership No. 115295

UDIN : 21115295AAAACV9536

Navsari, dated: August 19, 2021



Sunil K. Kansara

B.Com., A.C.A.

PAN : ADYPK6846K

GSTIN: 24ADYPK6846K1ZQ

SUNIL K. KANSARA & ASSOCIATES

Chartered Accountants

34 A, Shree Laxminagar Co-op. Housing Society Ltd.
Gandevi Road, NAVASARI - 396 445 (Gujarat)

Annexure referred to in Point 1 of Report on Other Legal and Regulatory Requirements of our report of even date on the accounts of VARELI RADING COMPANY LIMITED for the year ended 31st March, 2021

- i. The Company has no fixed assets, hence paragraphs (i)(a) and (b) of the Order are not applicable.
- ii. As per the information and explanations given to us and records produced before us, there were no inventories lying with the company at any time during the year. Hence, paragraphs (ii)(a)(b)(c) of the Order are not applicable during the year.
- iii. a) The Company has not granted any loans, secured or unsecured, to/from companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013, paragraph (iii)(b) of the Order is not applicable.
- iv. In our opinion, and according to the information and explanations given to us, the Company has not given loans and/or investments made during the year as envisaged under the provisions of section 185 and 186 of the Act. Hence, paragraphs (iv) of the Order is not applicable during the year.
- v. The Company has not accepted any deposits from public.
- vi. The Central Government has not prescribed maintenance of cost records under section 148(1) of the Companies Act, 2013 for any of the products of the Company.
- vii. a) According to information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues as applicable with the appropriate authorities during the year.
b) According to information and explanation given to us, there are no statutory dues as applicable which have not been deposited on account of any dispute.
- viii. The Company has not taken any loans or borrowings from any financial institutions or banks or governments or debenture holders. Accordingly, paragraph 3(viii) of the order is not applicable.
- ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the order is not applicable.
- x. According to information and explanations given to us, no fraud by the Company or any fraud on the company by its officers or employees has been noticed or reported during the year.
- xi. According to information and explanations given to us and based on the examinations of the records of the Company, no managerial remunerations has been paid or provided by the Company during the year.
- xii. In our opinion and according to information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the order is not applicable.
- xiii. According to information and explanations given to us and based on the examinations of the records of the Company, there are no reportable transactions with the related party as envisaged under section 177 and 188 of the Companies Act, 2013. Accordingly, paragraphs (xiii) of the Order is not applicable during the year.
- xiv. According to information and explanations given to us and based on the examinations of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to information and explanations given to us and based on the examinations of the records of the Company, the Company has not entered into any non-cash transactions with any directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable.
- xvi. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Sunil K. Kansara & Associates
Chartered Accountants
Firm Registration No. : 124120W



Kansara
(CA. Sunil K. Kansara)
Proprietor
Membership No. 115295
UDIN : 21115295AAAACV9536

Navsari, dated: August 19, 2021

VARELI TRADING COMPANY LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2021

Sr. No.	Particulars	Note No.	As at 31-03-2021	As at 31-03-2020
I	EQUITY AND LIABILITIES		₹	₹
(1)	Shareholder's Funds			
(a)	Share Capital	1	14,89,060	14,89,060
(b)	Reserves and Surplus	2	7,61,69,892	7,62,32,657
(2)	Current Liabilities			
	Short-Term Provisions	3	2,94,835	1,43,260
	Total Equity & Liabilities		7,79,53,787	7,78,64,977
II	ASSETS		₹	₹
(1)	Non-Current Assets			
(a)	Non-current investments	4	7,77,16,070	7,77,16,070
(b)	Long term loans and advances	5	20,000	-
(2)	Current Assets			
(a)	Cash and cash equivalents	6	67,342	1,48,907
(b)	Short-term loans and advances	7	1,50,375	-
	Total Assets		7,79,53,787	7,78,64,977

NOTES TO ACCOUNTS

10

Notes referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

For Sunil K. Kansara & Associates

Chartered Accountants

FRN : 124120W

Kansara

(CA. Sunil K. Kansara)

Proprietor

Membership No. : 115295

UDIN : 21115295AAAACV9536

Place : Navsari

Dated : 19.08.2021



[Signature]

(Director)

[Signature]

(Director)

Place : Surat

Dated : 19.08.2021



VARELI TRADING COMPANY LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2021

Sr. No	Particulars	Note No.	2020-21	2019-20
I	<u>Revenue :</u>		₹	₹
II	Other Income	8	-	8,66,593
III	Total Revenue (I +II)		-	8,66,593
IV	<u>Expenses:</u>			
	Other Administrative Expenses	9	62,765	35,881
	Total Expenses (IV)		62,765	35,881
V	Profit(Loss) before exceptional and extraordinary items	(III - IV)	(62,765)	8,30,712
VI	Exceptional Items		-	-
VII	Profit/(Loss) before extraordinary items and tax	(V - VI)	(62,765)	8,30,712
VIII	Extraordinary Items		-	-
IX	Profit/(Loss) before tax (VII - VIII)		(62,765)	8,30,712
X	<u>Tax expense:</u>			
	- Current tax			1,35,000
	- Deferred tax		-	-
	- (Excess)/Short provision for tax of earlier years		-	-
XI	Profit(Loss) from the period from operations	(IX-X)	(62,765)	6,95,712
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations	(XII - XIII)	-	-
XV	Profit/(Loss) for the period (XI + XIV)		(62,765)	6,95,712
XVI	Earning per equity share: (FV ₹ 10)			
	- Basic		(0.42)	4.67

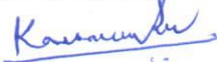
Notes referred to above and notes attached there to form an integral part of Statement of Profit & Loss.

This is the Statement of Profit & Loss referred to in our Report of even date.

For Sunil K. Kansara & Associates

Chartered Accountants

FRN : 124120W



(CA. Sunil K. Kansara)

Proprietor

Membership No. : 115295

UDIN : 21115295AAAAACV9536

Place : Navsari

Dated : 19.08.2021



For Vareli Trading Company Limited



(Director)



(Director)

Place : Surat

Dated : 19.08.2021

VARELI TRADING COMPANY LIMITED

Notes annexed to and forming part of the Financial Statements

NOTE

1 Share Capital

Sr. No	Particulars	₹ As at 31-03-2021	₹ As at 31-03-2020
	Authorised Share capital		
1	<u>Equity Share Capital</u> 10,00,000 Equity Shares of ₹ 10/- each.	1,00,00,000	1,00,00,000
2	<u>Preference Share Capital</u> 80,00,000 1% Non Cumulative Optionally Convertible Preference shares of ₹ 10 each	8,00,00,000	8,00,00,000
		9,00,00,000	9,00,00,000
	Issued, subscribed & fully paid share capital		
1	<u>Equity Share Capital</u> 1,48,906 (1,48,906) Equity Shares of ₹ 10/- each.	14,89,060	14,89,060
		14,89,060	14,89,060
	Total in ₹	14,89,060	14,89,060

- a. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year.

	As at 31-03-2021	As at 31-03-2020
Equity Shares (Number of shares of ₹ 10 each fully)		
Balance at the beginning of the year :	1,48,906	1,48,906
Add / (Less) : During the year	-	-
Balance at the end of the year :	1,48,906	1,48,906

- b. Details of shareholders holding more than 5 percent of shares

Equity Shares - Name of shareholder	₹ 10 paid up No.s of shares	₹ 10 paid up No.s of shares
Shri Praful A. Shah	81,897	81,897
Smt. Shilpa P. Shah	22,336	22,336
Shri Alok P. Shah	22,334	22,334
Shri Suhail P. Shah	22,336	22,336

- c. Terms/rights attached to shares capital.

The Company has only one class of equity shares having a par value of ₹ 10 per share and have one voting rights per equity share held.

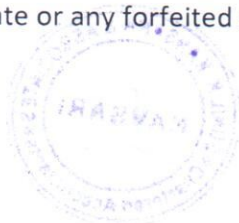
- d. There are nil number of shares (Previous year Nil) in respect of each class in the company held by its holding company or its ultimate holding company including shares held by subsidiary or associates of the holding company or the ultimate holding company in

- e. There are NIL number of shares (Previous year Nil) reserved for issue under option and contracts/commitment for the sale of shares/disinvestment including the terms and amounts.

- f. For the period of five years immediately preceding the date as at which the balance sheet is prepared -

Aggregate number and class of shares allotted as fully paid-up pursuant to contract(s) without payment being received in cash	Nil
Aggregate number and class of shares allotted as fully paid-up	Nil
Aggregate number and class of shares bought back	Nil

- g. There are NO calls unpaid (Previous year No) including calls unpaid by Directors and Officers as on balance sheet date or any forfeited shares.



VARELI TRADING COMPANY LIMITED

Notes annexed to and forming part of the Financial Statements

NOTE

2 Reserves & Surplus		₹	₹
	Share Premium account	7,71,11,692	7,71,11,692
	<u>Surplus (Statement of Profit & Loss Account)</u>		
	Balance brought forward from previous year	(8,79,035)	(15,74,747)
	Add: Profit/(Loss) for the period	(62,765)	6,95,712
		(9,41,800)	(8,79,034.93)
	Total in ₹	7,61,69,892	7,62,32,657

NOTE

3 Short Term Provisions		₹	₹
Sr. No	Particulars	As at 31-03-2021	As at 31-03-2020
	<u>Others</u>		
	Audit fees payable	8,260	8,260
	Provision for Income tax	1,35,000	1,35,000
	Other liabilities	1,51,575	-
	Total in ₹	2,94,835	1,43,260

NOTE

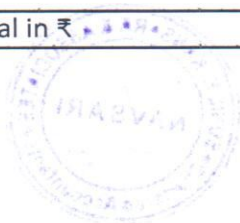
4 Non Current Investment		₹	₹
	Investment in Equity Instrument : <u>Fully paid (Quoted)</u> 7,75,80,026 (7,75,80,026) Equity Shares of Surat Textile Mills Ltd.Re.1 each	7,77,16,070	7,77,16,070
	Total in ₹	7,77,16,070	7,77,16,070

Aggregate amount of Investments :

	₹	₹
Quoted : Cost	7,77,16,070	7,77,16,070
Quoted : Market Value	26,68,75,289	7,75,80,026
Unquoted : Cost	-	-

NOTE

5 Long Terms Loans and Advances		₹	₹
1	Security deposit	20,000	-
	Total in ₹	20,000	-



VARELI TRADING COMPANY LIMITED

Notes annexed to and forming part of the Financial Statements

NOTE

6 Cash & Cash Equivalent		₹	₹
1	Cash-in-Hand Cash Balance	4,261	2,930
2	Bank Balance Balance with current accounts with Banks	63,081	1,45,977
	Total in ₹	67,342	1,48,907

NOTE

7 Short Terms Loans and Advances		₹	₹
	Others : Advance Recoverable in cash or in kind or for value to be considered good Advance Income Tax/Refund Due	1,50,375	-
	Total in ₹	1,50,375	-

NOTE

8 Other Income		₹	₹
	Profit on sale of Investments	-	8,66,593
	Total in ₹	-	8,66,593

NOTE

9 Other Administrative Expenses		₹	₹
1	Auditors Remuneration	8,260	8,260
2	Bank charges	17	1,271
3	Demat charges	-	442
4	Filling fees	25,400	2,450
5	General Expenses	959	-
6	Insurance Expenses	118	118
7	Professional & Legal fees	26,020	15,040
8	Professional tax	1,991	2,000
9	Interest charges	-	6,300
	Total in ₹	62,765	35,881



VARELI TRADING COMPANY LIMITED

Notes annexed to and forming part of the Financial Statements

Note :

10 Notes forming part of the Accounts :

1 SIGNIFICANT ACCOUNTING POLICIES :

A. SYSTEM OF ACCOUNTING :

The Company follows the mercantile system of accounting and recognises income and expenditure on the accrual basis.

B. REVENUE RECOGNITION :

Revenue is recognized based on the nature of activity when, the promised goods or services are transferred to the customer and consideration can be reasonable measured or there exists reasonable certainty of its

C. INVESTMENTS :

i) Long Term investments of the company are stated at their cost of acquisition.

ii) Provision for diminution in the value of long term investments is made only if, such a decline is other than temporary in the opinion of the management.

D. TAXATION :

i) Current tax is determined and provided as the amount of tax payable in respect of taxable income for the year. There is no deferred tax liability.

ii) Deferred tax recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

2 Net gain / (Loss) on sale of Investments :	2020-21	2019-20
	₹	₹
Long Term Investments	-	8,66,593

3 No Provision for Current tax has been made in the absence of taxable income during the year.

4 Payment to Auditors : (including GST)	₹	₹
a) For Statutory audit	5,900	5,900
b) For Tax audit	-	-
c) For Other services	2,360	2,360

5 Earning Per share :	₹	₹
Net profit after tax	(62,765)	6,95,712
Weighted Average Number of Equity Shares (No's)	1,48,906	1,48,906
Earning Per Share before adjustment of Income Tax of earlier years	(0.42)	4.67

6 Related party disclosures as required by Accounting Standard No. 18 issued by the Institute of Chartered Accountants of India are as follows :

(a) Names of related parties and description of relationship:

Relationship	Name of related party
Key Managerial Personnel	Shri Praful A. Shah
	Shri Alok P. Shah
	Shri Suhail P. Shah
Entities under Common control	Rosekamal Textiles Ltd.
	Prabhat Silk Mills Ltd.
	Bijlee Textiles Ltd.
	Palomar Textiles Ltd.
	Armorax Business Centre Pvt. Ltd.
	Introscope Properties Pvt. Ltd.
	Sorrento Textiles Pvt. Ltd.
	Amalfi Textiles LLP
	Como Textiles LLP
	Cryspal Properties LLP
	Kumoani Properties LLP



VARELI TRADING COMPANY LIMITED

Notes annexed to and forming part of the Financial Statements

Note :

	Porus Textiles LLP
	Amika Indian Textile & Art Museum LLP
	Rayban Investments
	Amika Enterprises
	Reco Enterprises
	Globale Textile Market Holdings Pvt. Ltd.
	Delphi Infraspcae P. Ltd.
Other related parties	Smt. Shilpa P. Shah (Wife of Director)
	Smt. Deepika A. Shah (Wife of Director)

(b) There were no transactions during the year (previous year - Nil) with related parties :

- 7 A scheme of arrangement in the nature of amalgamation has been proposed pursuant to provisions of section 230 to 232 read with section 66 of the Companies Act, 2013 and other provisions of Companies Act, 2013 between Vareli Trading Company Limited (Transferor company) with Surat Textile Mills Limited (Transferee company). The appointed date of the scheme is 1st April, 2019. The Scheme *inter alia* provides for transfer of entire undertaking and assets and liabilities of the Transferor Company into the Transferee Company by way of merger.

The proposed scheme has been filed before the National Company Law Tribunal at Ahmedabad Bench under sections 230 to 232 of the Companies Act, 1956 for necessary approvals.

The scheme will be implemented after it is sanctioned by the National Company Law Tribunal, Ahmedabad Bench as required under the Companies Act, 2013 and certified copy of the order of the National Company Law Tribunal is filed with the Registrar of Companies, Gujarat.

No effect has been given of the provisions of the scheme so far as they relate to the company, in the financial statements of the company for the year ended 31st March 2021, as the said scheme is subject to sanction by the Honourable National Company Law Tribunal.

- 8 In view of the lockdown across the country due to outbreak of COVID pandemic, operations in the Company's locations are scaled down or shut down in compliance with the directives/orders issued by local Panchayat/Municipal Corporation/State Government/Central Government authorities.

As per management's current assessment, no significant impact on carrying amounts of inventories, trade receivables, investments and other financial assets is expected, and management will continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these Standalone Financial Statements.

- 9 Previous year's figures have been regrouped and/or recast wherever necessary to make them comparable with the figures of current year.

As per our report of even date.

For Sunil K. Kansara & Associates

Chartered Accountants

FRN : 124120W



(CA. Sunil K. Kansara)

Proprietor

Membership No. : 115295

UDIN : 21115295AAAACV9536

Place : Navsari

Dated : 19.08.2021



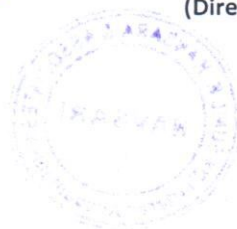
For Vareli Trading Company Limited



(Director)



(Director)



Place : Surat

Dated : 19.08.2021

VARELI TRADING COMPANY LIMITED
CASH FLOW STATEMENT
for the year ended 31st March, 2021

	Current Year ₹	Previous Year ₹
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before Tax and Extra ordinary Items	(62,765)	8,30,712
Adjustments for -		
(Profit)/Loss on sale of Investments	--	(8,66,593)
Depreciation/Amortization	--	--
Dividend (received)	--	--
Interest (received)	--	--
Write off	--	--
Operating Profit before working Capital Changes	(62,765)	(35,881)
Adjustments for :		
(Increase) / Decrease in Stock in trade	--	--
(Increase) / Decrease in Debtors	--	--
(Increase) / Decrease in other Current Assets	(1,50,375)	--
(Increase) / Decrease in other Non-Current Ass	(20,000)	--
Increase / (Decrease) in Current Liabilities	1,51,575	(25,01,600)
Cash generated from operations	(81,565)	(25,37,481)
Direct Taxes (paid)	-	-
Net Cash Flow from operating Activities	(81,565)	(25,37,481)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
(Purchase) of Investments	--	--
Sale of Investments	-	23,44,314
Dividend received	--	--
Interest received	--	--
(Increase) / Decrease in Loans & Advances	--	--
Net Cash from Investing Activities	-	23,44,314
C. CASH FLOW FROM FINANCING ACTIVITIES		
Preference capital (Paid)	--	--
Premium on equity capital received	--	--
Equity capital received	--	--
Net Cash from Financing Activities	-	-
Net increase in Cash & Cash equivalents (A+B+C)	(81,565)	(1,93,167)
Cash and Cash equivalent as at the end of previous year	1,48,907	3,42,074
Cash and Cash equivalent as at the end of currency year	67,342	1,48,907

This is the Cash Flow Statement referred to in our Report of even date.

For Sunil K. Kansara & Associates
Chartered Accountants
FRN : 124120W


(CA. Sunil K. Kansara)
Proprietor
Membership No. : 115295
UDIN : 21115295AAAACV9536
Place : Navsari
Dated : 19.08.2021



For Vareli Trading Company Limited


(Director)


(Director)

Place : Surat
Dated : 19.08.2021