

**Alok Praful Shah**  
**Suhail Praful Shah**  
Dr. Amichand Shah Wadi,  
Rampura Tunki,  
Surat – 395 003, Gujarat.

Date: 09.09.2024

To,  
The Secretary,  
**BSE Limited**  
Phiroz Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001. Maharashtra

Ref : Company ISIN : INE936A01025

Scrip Code-530185

Sub: **Disclosure under Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of shares and Takeovers) Regulations, 2011 [‘SEBI Takeover Regulations’] in respect of proposed acquisition of shares in Surat Trade & Mercantile Ltd by inter-se transfer of shares amongst Promoters under Regulation 10(1)(a) of SEBI Takeover Regulations**

Dear Sir,

We, Alok Praful Shah and Suhail Praful Shah, Promoter of Surat Trade & Mercantile Limited (“Company”) are intending to acquire below mentioned equity shares of the Company by way of Gift without consideration through off-market transaction from other Promoters of the Company / our immediate relatives, as per the details below:

Date of proposed transaction, on or after	Name of Transferor	Name of Transferee	No. of shares proposed to be acquired by way of Gift	% of holding
17.09.2024	Praful Amichand Shah	Alok Praful Shah	1,85,94,571	8.37%
	Praful Amichand Shah	Suhail Praful Shah	1,85,94,571	8.37%
	Praful Amichand Shah (HUF)	Alok Praful Shah	50,00,486	2.25%
	Praful Amichand Shah (HUF)	Suhail Praful Shah	50,00,485	2.25%
	Shilpa Praful Shah	Alok Praful Shah	1,08,26,253	4.88%
	Shilpa Praful Shah	Suhail Praful Shah	1,08,26,253	4.88%
<b>Total</b>			<b>6,88,42,619</b>	<b>31.00%</b>

We enclose herewith the intimation required to be made under Regulation 10(5) of SEBI Takeover Regulations aforesaid proposed inter-se transfer of shares amongst Promoters under Regulation 10(1)(a)(ii) of SEBI Takeover Regulations, 2011.

Please take the same on record.

Thank you.

Yours sincerely,

  
**Alok Praful Shah**  
(Promoter Acquirer)

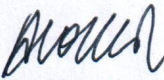
  
**Suhail Praful Shah**  
(Promoter Acquirer)



**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	SURAT TRADE & MERCANTILE LTD.
2.	Name of the acquirer(s)	Alok Praful Shah Suhail Praful Shah
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a) Name of the person(s) from whom shares are to be acquired	Praful Amichand Shah Praful Amichand Shah (HUF) Shilpa Praful Shah
	b) Proposed date of acquisition	On or after 17.09.2024
	c) Number of shares to be acquired from each person mentioned in 4(a) above	Praful Amichand Shah – 3,71,89,142 shares Praful Amichand Shah (HUF) – 1,00,00,971 shares Shilpa Praful Shah – 2,16,52,506 shares
	d) Total shares to be acquired as % of share capital of TC	31.00%
	e) Price at which shares are proposed to be acquired	Not Applicable (Inter-se transfer of shares amongst promoters by way of gift without any consideration)
	f) Rationale, if any, for the proposed transfer	Inter-se transfer of shares between promoters, as a part of internal arrangement among promoters.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Inter-se transfer of shares amongst promoters.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Weighted average market price is Rs. 9.19 on BSE Ltd. for a period of 60 trading days preceding the date of issuance of this notice.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable (Inter-se transfer of shares amongst promoters by way of Gift without any monetary consideration)
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We hereby declare that the transferor and transferee have complied with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights held	% w.r.t total share capital of TC
	<b>A. Acquirer(s) and PACs (other than sellers)(*)</b>				
	<b>PAC</b>				
	1. Alok Praful Shah (HUF)	521	0.00%	521	0.00%
	2. Deepika A. Shah	521	0.00%	521	0.00%
	3. Introscope Properties Pvt. Ltd.	1,700	0.00%	1,700	0.00%
	4. Prabhat Silk Mills Ltd – Partner of Rayban Investments	1,000	0.00%	1,000	0.00%
	5. Palomar Textiles Ltd.	65,45,820	2.95%	65,45,820	2.95%
	<b>Acquirer (Transferee)</b>				
	6. Alok Praful Shah	5,49,60,680	24.75%	8,93,81,990	40.25%
	7. Suhail Praful Shah	2,16,52,056	9.75%	5,60,73,365	25.25%
	<b>B. Seller (Transferor) -</b>				
	1. Praful Amichand Shah	3,71,89,142	16.75%	Nil	0.00%
	2. Praful A. Shah (HUF)	1,00,00,971	4.50%	Nil	0.00%
	3. Shilpa Praful Shah	2,16,52,506	9.75%	Nil	0.00%
	<b>TOTAL (a + b)</b>	<b>15,20,04,917</b>	<b>68.45%</b>	<b>15,20,04,917</b>	<b>68.45%</b>

  
**Alok Praful Shah**  
**(Promoter Acquirer)**

Place: Surat

  
**Suhail Praful Shah**  
**(Promoter Acquirer)**

Date: 09.09.2024