

# SURAT TEXTILE MILLS LIMITED

Date: 8th October, 2021

**BSE Limited**  
**Corporate Relationship Department**  
**1st Floor, New Trading Ring,**  
**Rotunda Building, P J Towers,**  
**Dalal Street, Fort,**  
**Mumbai 400001**  
**Stock Code: 530185**

Sir/Madam,

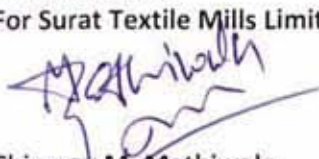
**Sub.: Proceedings of the Meeting of Equity Shareholders of Surat Textile Mills Limited ('the Company') convened as per the Directions of the National Company Law Tribunal (NCLT), Ahmedabad Bench**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of the meeting of Equity Shareholders of the Company convened pursuant to the Order of Hon'ble National Company Law Tribunal, Ahmedabad Bench and held on Thursday, 7th October, 2021 at 3.00 p.m. (IST) through Video Conferencing.

Kindly take the above intimation in your record.

Thanking you,

Yours faithfully  
For Surat Textile Mills Limited

  
Chinmay M. Methiwala  
Company Secretary and Compliance Officer



Encl: As above



Regd. Office : 6th Floor, Tulsi Krupa Arcade, Puna Kumbharia Road, Dumbhal, Surat 395 010.

Phone : (0261) 2311198 | Website : [www.surattextilemillsLtd.com](http://www.surattextilemillsLtd.com)

CIN : L17119GJ1945PLC000214

# SURAT TEXTILE MILLS LIMITED

Update on the proceedings of the meeting of the Equity Shareholders of the Surat Textile mills Limited convened pursuant to the Order of Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT Ahmedabad") and held on Thursday, 7th October, 2021 ("Meeting")

## 1. Date, time and venue of the Meeting

The Meeting of the Equity Shareholders of the Company convened pursuant to the Order of Hon'ble NCLT Ahmedabad Bench was held on **Thursday, 7th October, 2021 at 3:00 p.m. (IST)** through video conferencing ("VC").

## 2. Proceedings in brief

Mr. Ullas G. Shah, appointed by the Hon'ble NCLT Ahmedabad bench, chaired the Meeting ("Chairperson").

The requisite quorum being present, the Chairperson called the Meeting to order.

The Chairperson thereafter stated that the Meeting was held through VC in compliance with the directions of the Order of NCLT Ahmedabad dated 16th August, 2021, the applicable provisions of the Companies Act, 2013, and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Notice dated 1st September, 2021 convening the Meeting of the Equity Shareholders of Surat Textile Mills Limited along with the Scheme and Explanatory Statement under Section 230(3) of the Companies Act, 2013 read with Section 102 of the Companies Act, 2013 was sent to the shareholders whose email addresses are registered in the records of the Company as on cut-off date i.e. 27th August, 2021.

The Chairman then briefed the Members regarding the Composite Scheme of Amalgamation of Vareli Trading Company Limited into and with Surat Textile Mills Limited.

The following resolution set out in the Notice convening the Meeting was put up to the Members for voting during the Meeting:

Item No.	Details of the Resolution
1	Approval of the Scheme of Arrangement between Vareli Trading Company Limited & its shareholders and creditors and Surat Textile Mills Limited & its shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, as amended from time to time.

The Chairman informed the Members that Scheme of Arrangement between Vareli Trading Company Limited ("Transferor Company") & its shareholders and creditors and Surat Textile Mills Limited ("Transferee Company") & its shareholders and creditors ("Scheme") forming part of the Notice of Meeting was circulated to the Equity Shareholders for consideration and approval.



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With the consent of the members, the notice convening the meeting was taken as read.

The Chairman further informed that the remote voting commenced at 9:00 a.m. (IST) on Saturday, 2nd October, 2021 and concluded at 5:00 p.m. (IST) on Wednesday, 6th October, 2021.

The Chairperson informed the Equity Shareholders that Mr. Jigar Vyas a Practising Company Secretary, Proprietor of Jigar Vyas & Associates has been appointed as the Scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the Meeting by using electronic system) ("e-voting").

The Chairperson informed the Equity Shareholders that the results of e-voting shall be disseminated to the stock exchanges and also uploaded on the website of the Company and KFin Technologies Private Limited ("KFinTech"), the authorized agency providing e-voting facility.

### 3. Voting by Equity Shareholders

The Chairman authorized Mr. Chinmay Methiwala, the Company Secretary and Compliance Officer to carry out the e-voting process and conclude the Meeting. He further informed the Members that consolidated voting results will be disseminated to the Stock Exchange and will also be made available on the website of the Company at [www.surattextilemillsLtd.com](http://www.surattextilemillsLtd.com) and KFinTech within 48 hours of the conclusion of the Meeting.

The Chairman then thanked the Members for attending and participating at the Meeting. He also thanked the Board of Directors for joining the Meeting virtually.

The remote e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Upon the completion of the remote e-voting process, the Chairman declared the Meeting as closed.

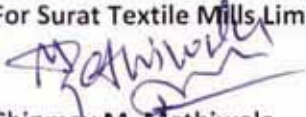
### 4. Results of e-voting (remote e-voting and e-voting at the Meeting)

Based on the Scrutinizer's Report, the members have passed the Resolution as set out in the Notice convening the meeting of the Company with Requisite Majority.

Votes in favour: 99.86%.

**Note:** This document does not constitute the minutes of the proceedings of the Meeting of the Company.

For Surat Textile Mills Limited

  
Chinmay M. Methiwala  
Company Secretary and Compliance Officer



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