

SURAT TEXTILE MILLS LIMITED

Date: 12th August, 2022

BSE Limited
The Corporate Relationship Department,
First Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400001

Scrip Code: 530185

Sub.: Intimation of Retirement of Director.

Dear Sir/Madam,

Pursuant to the Regulation 30 read with Part A, Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby inform you that Mr. Yogesh C. Papaiya (DIN: 00023985) a member of the Board designated as Wholetime Director and CFO on the Board of the Company has Retired from the directorship of the Company due to other personal commitment and priority.

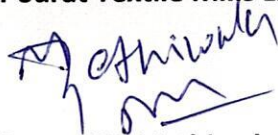
Kindly consider this as the required disclosure pursuant to the requirement of the provisions of aforesaid Regulations.

The Company places on record the valuable contributions made by Mr. Yogesh C. Papaiya during his tenure with the Company.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,
For Surat Textile Mills Limited



Chinmay M. Methiwala
Company Secretary & Compliance Officer

A large orange logo consisting of the letters "STM" in a stylized, bold font.

Regd. Office : Tulsi Krupa Arcade, Puna-Kumbharia Road, Dumbhal, Surat - 395 010.

Phone : (0261) 2311197-98, 2311513 Fax : (0261) 2311029/502

CIN : L17119GJ1945PLC000214 | Website : www.surattextilemillsLtd.com

Yogesh C. Papaiya

18, Prakash Society, Athwalines,
Surat 395007

Date: 10th August 2022

To
The Board of Directors
Surat Textile Mills Limited
Tulsi Krupa Arcade,
Puna-Kumbharia Road,
Dumbhal,
Surat - 395010

Subject: Retirement from the position of Whole-time Director & CFO

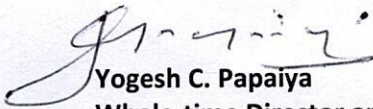
Dear Sirs,

I wish to inform you that I was appointed as Whole-time Director and CFO of the Company for a period of 3 years with effect from 11th August 2019. Further, the Board in its meeting held on 30 June 2022, re-appointed me as the WTD and CFO of the Company which is subject to shareholders approval.

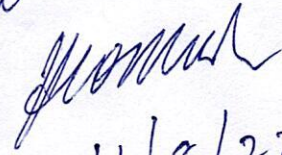
However, due to other personal commitments and priorities, I wish to retire from the post of Whole-time Director and CFO of the Company from the close of the business hours of 10th August 2022 and I am not willing to be reappointed for another term effective from 11 August 2022.

I sincerely thank all the present and past Board Members for their support and guidance during my tenure.

Thanking you,



Yogesh C. Papaiya
Whole-time Director and CFO
DIN: 00023985

Accepted

11/8/22