

SURAT TEXTILE MILLS LIMITED

Date: 10th August, 2018

Department of Corporate Services,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
Scrip Code: 530185

Sub: Result for 72nd Annual General Meeting

Ref.: Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 and Regulation 44(3) of SEBI (LODR) Regulations, 2015

Dear Sirs,

With reference to the captioned matter, please note that in the 72nd Annual General Meeting of the Company held on 8th August, 2018, the members have passed all the items (Item 1 to 6) mentioned in the Notice.

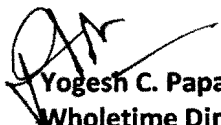
The detailed Results ('Annexure 1') and the Report of Scrutinizer dated 9th August, 2018 are attached herewith.

Submitted for your information and records.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,
For Surat Textile Mills Limited


Yogesh C. Papaiya
Wholetime Director & CFO
(DIN: 00023985)



Encl.: As above.

SURAT TEXTILE MILLS LIMITED

DECLARATION ON RESULT OF REMOTE ELECTRONIC VOTING AND POLL/BALLOT CONDUCTED FOR RESOLUTIONS SET OUT IN NOTICE CONVENING 72ND ANNUAL GENERAL MEETING (AGM) OF THE COMPANY HELD ON WEDNESDAY, 8TH AUGUST, 2018.

The 72nd Annual General Meeting ('AGM') of Surat Textile Mills Limited ('the Company') was held on Wednesday, 8th August, 2018 at 11 a.m. at Tulsi Krupa Arcade, Puna-Kumbharia Road, Dumbhal, Surat 395010, to transact the business set forth in the Notice of the AGM dated 8th May, 2018.

In terms of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ('the Rules'), as amended, and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company provided its Members with the facility to exercise their right to vote on the resolutions proposed to be passed at the Annual General Meeting by electronic means. Members may cast their votes on electronic voting system from place other than the venue of the meeting (remote e-voting). The Company had entered into an arrangement with Karvy Computershare Pvt. Ltd. ('Karvy') for facilitating remote e-voting services.

Members, whose name was recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories, as on cut-off date, Thursday, 2nd August, 2018, were entitled to avail the facility of remote e-voting as well as voting in the Annual General Meeting and could cast their votes by ballot form on the Ordinary and Special Business(es) as set out in the Notice of the AGM through electronic voting system of Karvy. The remote e-voting period commenced on Saturday, 4th August, 2018 at 10:00 a.m. (IST) and ended on Tuesday, 7th August, 2018 at 5:00 p.m.(IST). The remote e-voting module was disabled at 5:00 p.m. on 7th August, 2018 and was not allowed beyond the same.

The Members who had not cast their votes by remote e-voting were provided ballot form to exercise their voting right at the AGM.

Accordingly, the shareholders voted on the following resolutions, proposed in the Notice convening the said 72nd Annual General Meeting:

Sr. No.	Details of the Agenda	Type of Resolution (Ordinary / Special)
ORDINARY BUSINESS		
1	To consider and adopt Audited Financial Statement for the financial year ended 31st March, 2018 and the Reports of the Board of Directors and Auditors thereon.	Ordinary
2	Appointment of Shri Manikant R. Momaya, a Director retiring by rotation.	Ordinary
3	Ratification of appointment of M/s Sharp & Tannan Associates, Chartered Accountants as Statutory Auditors of the Company.	Ordinary



Contd...

Regd. Office : Tulsi Krupa Arcade, Puna-Kumbharia Road, Dumbhal, Surat - 395 010.

Phone : (0261) 2311197-98, 2311513 Fax : (0261) 2311029/502

CIN : L17119GJ1945PLC000214 | Website : www.surattextilemillsLtd.com

SURAT TEXTILE MILLS LIMITED

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SPECIAL BUSINESS		
4	Re-appointment Shri Harishchandra Bharucha as an Independent Director	Special
5	Ratification of the remuneration of the Cost Auditors for the financial year ending 31st March, 2019.	Ordinary
6	Approval of Related Party Transactions	Special

The Board of Directors of the Company had appointed Mr. Jigar Vyas, a practicing company secretary as Scrutinizer for the E-Voting under Section 108 of the Companies Act, 2013 and also poll process in a fair and transparent manner. The scrutinizer has submitted his report after completion of poll process. Based on the consolidated result submitted by the Scrutinizer annexed herewith, all the resolutions set out in the Notice of 72nd Annual General Meeting have been duly approved and passed by the shareholders with requisite majority.

The results of voting on the resolutions are as under:

- A. **Date of AGM** : Wednesday, 8th August, 2018
- B. **Total number of shareholders as on cut-off date** : 34589 (Thirty four thousand Five hundred i.e. 2nd August, 2018 : eighty nine).

C. No. of shareholders present in the meeting either in person or through proxy: 51

Shareholders	Present in person	Present through Proxy	Total
Promoter and Promoter Group	01	0	01
Public	50	0	50
Total	51	0	51

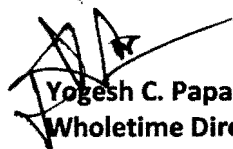
D. No. of Shareholders attended the meeting through Video Conferencing:

- Promoters and Promoter Group : No video conferencing facility was arranged for the AGM
- Public : No video conferencing facility was arranged for the AGM

E. Agenda – wise disclosure of voting details : Annexure

All the resolutions set out in the Notice convening the 72nd Annual General Meeting have thus been passed with requisite majority.

Yours faithfully,
For Surat Textile Mills Limited


Yogesh C. Papaiya
Wholetime Director & CFO
(DIN: 00023985)
Encl.: As above.



Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman/Whole time Director/Company Secretary,
Surat Textile Mills Limited
Tulsi Krupa Arcade, 3rd Floor,
Puna-Kumbharia Road,
Dumbhal,
Surat 395010

Annual General Meeting (AGM) of the Equity Shareholders of Surat Textile Mills Limited held on Wednesday, 8th August, 2018 at 11.00 a.m. at Tulsi Krupa Arcade, 3rd Floor, Near Aai Mata Chowk, Puna Kumbharia Road, Dumbhal, Surat-395010

Dear Sir,

1. By the resolution passed by the Board of Directors of Surat Textile Mills Limited ('the Company') at its meeting held on, 8th May, 2018, I was appointed as "Scrutinizer" for the purpose of :
 - a. Scrutinizing the e-voting process (remote e-voting) and voting through ballot form at the AGM under the provisions of section 108 of the Companies Act, 2013 ('the Act') read with Rule 21(2) of the Companies (Management and Administration) Rules, 2014 ('the Rules') and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - b. Scrutinizing the voting at the AGM under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rule, 2014 at the AGM held on Wednesday, 8th August, 2018.



2. The management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to voting through electronic means (i.e. by remote e-voting and voting by poll through ballot form at the AGM) for the resolutions contained in the Notice to the 72nd AGM of the Equity Shareholders of the Company. My responsibility as a scrutinizer for the voting process of voting through electronic means is restricted to make a consolidated scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Karvy Computershare Private Limited ('Karvy'), the agency authorized under the Rules and engaged by the Company to provide e-voting facilities for voting through electronic means (i.e. by remote e-voting).
3. The Company had availed the remote e-voting facility provided by Karvy Computershare Private Limited (Karvy) for conducting the remote e-voting by the shareholders of the Company.
4. The period for remote e-voting commenced on Saturday, August 4th, 2018 at 10.00 AM hours and ended on Tuesday, August 7th, 2018 at 17.00 hours. Remote e-voting module was disabled by Karvy for voting thereafter.
5. The facility for voting through ballot/polling paper was made available at the AGM venue for the members attending the meeting and who had not cast their vote through remote e-voting. The ballot box kept at the AGM for this purpose was locked in my presence.
6. The locked ballot box was subsequently opened in my presence and in presence of two witnesses Ms. Sarvesha Mundra and Ms. Apurva Bang and poll papers were diligently scrutinized.
7. There were no ballot/polling paper which was incomplete and / or which were otherwise found defective have been treated as invalid.



JIGAR VYAS & ASSOCIATES

Company Secretaries



JIGAR VYAS F.C.S., B.Com.

8. The Consolidated Results with respect to each item on the agenda as set out on the Notice of the 72nd AGM dated 8th May 2018 is as under:-

Items of the Notice	Particulars of Business	Votes in favour of the resolution		Votes against the resolution		Invalid Votes/ Abstained Votes	
		Nos.	%age	Nos.	%age	Nos.	%age
Item No.1 : Adoption of Audited Financial Statement, Reports of the Board of Directors and Auditors(as Ordinary Resolution)	E-Voting	166505347	96.909%	900	0.001%	100	0.000%
	Poll/Ballot	5308720	03.090%	400	0.000%	0	0.000%
	Total	171814067	99.999%	1300	0.001%	100	0.000%
Item No.2 : Re-appointment of Shri Manikant R. Momaya, a director retiring by rotation. (as Ordinary Resolution)	E-Voting	166505247	96.909%	1000	0.001%	100	0.000%
	Poll/Ballot	5308720	03.090%	400	0.000%	0	0.000%
	Total	171813967	99.999%	1400	0.001%	100	0.000%
Item No.3 : Ratification of Sharp & Tannan Associates, Chartered Accountants as Statutory Auditors of the Company. (as Ordinary Resolution)	E-Voting	166505347	96.909%	900	0.001%	100	0.000%
	Poll/Ballot	5308720	03.090%	400	0.000%	0	0.000%
	Total	171814067	99.999%	1300	0.001%	100	0.000%



JIGAR VYAS & ASSOCIATES

Company Secretaries



JIGAR VYAS F.C.S., B.Com.

Item No.4 : Re-appointment of Shri Harishchandra Bharucha, Independent director retiring by rotation. (as Special Resolution)	E-Voting	166505247	96.909%	1000	0.001%	100	0.000%
	Poll/Ballot	5308720	03.090%	400	0.000%	0	0.000%
	Total	171813967	99.999%	1400	0.001%	100	0.000%
Item No.5 : Ratification of remuneration to Cost Auditor (as Ordinary Resolution)	E-Voting	166504347	96.909%	1900	0.001%	100	0.000%
	Poll/Ballot	5308720	03.090%	400	0.000%	0	0.000%
	Total	171813067	99.999%	2300	0.001%	100	0.000%
Item No.6 : Approval of Related Party Transactions (as Special Resolution)	E-Voting	138594750	80.665%	1000	0.001%	27910597	16.245%
	Poll/Ballot	5308720	03.090%	400	0.000%	0	0.000%
	Total	143903470	83.755%	1400	0.001%	27910597	16.245%



201, Poonam Palace, Opp. Old Umra Police Station, Athwalines, Surat - 395001
+91 98241 47449 | csjigarvyas@gmail.com / jigarvyas_1987@yahoo.com

JIGAR VYAS & ASSOCIATES

Company Secretaries



JIGAR VYAS F.C.S., B.Com.

Based on the aforesaid results, we report that 4 (Four) Ordinary Resolutions as contained in the Item No.1,2,3 and 5 and Item No. 4 and 6 as Special Resolution of the notice of the 72nd AGM dated 8th May, 2018, have been passed with requisite majority.

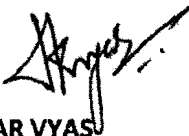
The electronic data, registers and all other papers and relevant records relating to the e-voting and Ballot form shall remain in my safe custody and will be handed over to the Whole time Director / Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes of the AGM.

All resolutions stands passed under e-voting and poll with requisite majority.

Thanking you,

Yours faithfully,
For Jigar Vyas & Associates

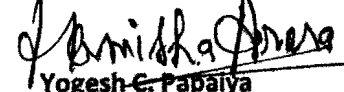



JIGAR VYAS
Practicing Company Secretary
Membership No.: - FCS 8019
COP 14468

Place: Surat
Date: 10th August, 2018

Received

For Surat Textile Mills Limited


Yogesh C. Papaiya
Wholetime Director / SECRETARY

Witnesses: 1)

2)

