

SURAT TEXTILE MILLS LIMITED

Date: 8th August, 2018

Department of Corporate Services,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
Scrip Code: 530185

Sub: Proceedings of the 72nd Annual General Meeting

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that 72nd Annual General Meeting (AGM) of the Company was held on 8th August, 2018, at 11.00 a.m. at the Registered Office of the Company at Tulsi Krupa Arcade, Puna-Kumbharia Road, Dumbhal, Surat 395010, wherein members considered and voted on the following items:-

Ordinary business

1. Adoption of audited financial statements of the Company for the financial year ended 31st March, 2018, the reports of the Board of Directors and Auditors thereon.
2. Re-appointment of Shri Manikant R. Momaya (DIN 00023993) as Director who retires by rotation.
3. Ratification of appointment of Sharp & Tannan Associates, Chartered Accountants as Statutory Auditors of the Company pursuant to Section 139 of the Companies Act, 2013.

Special Business

4. Re-appointment Shri Harishchandra Bharucha (DIN 00138430) as an Independent Director, not liable retire by rotation and to hold office for a second term of 5 (five) consecutive years with effect from 1st April, 2019.
5. Ratification of the payment of remuneration to Cost Auditors for the financial year 2018-19.
6. Approval of Related Party Transactions

The Board of Directors had appointed Mr. Jigar Vyas, proprietor Jigar Vyas & Associates, Practicing Company Secretaries as the Scrutinizer to supervise the e-voting and ballot voting (Poll) process. The Chairman authorised the Wholetime Director to declare the result of voting within the stipulated time.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Surat Textile Mills Limited


Hanisha Arora
Company Secretary



Regd. Office : Tulsi Krupa Arcade, Puna-Kumbharia Road, Dumbhal, Surat - 395 010.

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