

SURAT TRADE AND MERCANTILE LIMITED

(Formerly known as Surat Textile Mills Limited)

Date: 26th May 2026

BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 530185

Sub.: Outcome of the Board meeting held on 26th May 2026

Ref.: Disclosure pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

This has reference to our letter dated 19th May 2026 with respect to the intimation for holding the Board meeting inter alia to consider and approve the financial results of the Company for the quarter and year ended 31st March 2026.

Further with reference to the above, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on **Tuesday, 26th May 2026**, inter alia, transacted the following businesses.

1. Upon recommendation of the Audit Committee, the Board of Directors have approved the Audited Financial Results prepared as per Indian Accounting Standards (IND AS) for the Quarter and Financial Year ended 31st March 2026 (including Cash Flow Statement) and the Statement of Assets and Liabilities as at 31st March 2026. The same is enclosed herewith.

Further, an extract of the financial results would be published in the newspapers in accordance with the requirements of the Listing Regulations.

2. The Board of Directors took note of the Auditors’ Report on the Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2026, which is with unmodified opinion. A declaration in this regard as required pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations is attached herewith.
3. The Board has, based on the recommendations of the Nomination and Remuneration Committee,



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- a. approved the re-appointment of Mr. Suhail P. Shah (DIN 00719002) as Wholetime Director designated as Executive Director of the Company for a further period of 5 (five) years w.e.f. 1st September 2026, subject to the approval of Shareholders of the Company.
 - b. approved the appointment of Ms. Ankita Prasiddha Shroff (ICSI Membership No. 36425) as Company Secretary and Compliance Officer of the Company with immediate effect (i.e. 26th May 2026). Ms. Ankita Shroff would also be the Compliance Officer, Key Managerial Personnel and part of Senior Management Personnel of the Company with immediate effect (i.e. 26th May 2026).
4. The Board has, based on the recommendations of the Audit Committee, approved re-appointment of M/s K. S. Jagirdar & Co., Chartered Accountants as Internal Auditor for the year 2026-27 in accordance with the provisions of Section 138 of the Companies Act, 2013.
 5. The Board has adopted the policy on effective communication between Statutory Auditors and those Charged with Governance (TCWG) in terms of NFRA Circular dated 7th January 2026.

The updated details of the Key Managerial Personnel of the Company authorised for determining materiality of an event or information and for the purpose of making disclosures to the Stock Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 is enclosed herewith.

The details under Regulation 30 of the Listing Regulations read along with SEBI Master Circular no. SEBI/HO/49/14(7)2005-CFDPOD2/I/3762/2026 dated 30th January 2026, and such other circulars as applicable, are given as per Annexures.

We shall inform you in due course the date on which the Company will hold its Annual General Meeting for the year ended 31st March 2026.

The meeting of the Board of Directors of the Company commenced at 11.30 p.m. (IST) and concluded at 14.10 p.m. (IST).

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,
For Surat Trade and Mercantile Limited

CHANDRESH
SHYAMLAL PUNJABI

Digitally signed by CHANDRESH
SHYAMLAL PUNJABI
Date: 2026.05.26 14:10:32 +05'30'

Chandresh S. Punjabi
Chief Financial Officer
Encl.: As above.

The logo for Surat Trade and Mercantile Limited (STM) consists of the letters 'S', 'T', and 'M' in a large, blue, serif font. The 'S' and 'M' are connected at the top, and the 'T' is positioned between them.

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Annexure

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular no. SEBI/HO/49/14(7)2005-CFDPOD2/I/3762/2026 dated 30th January 2026

Sr. No.	Details of events that need to be provided	Appointment of Internal Auditors	Appointment of Company Secretary
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its Meeting held on 26th May 2026 approved the appointment of Ms. Ankita Prasiddha Shroff, as Company Secretary and Compliance Officer of the Company.
2	Date of appointment /re- appointment/ cessation (as applicable) & term of appointment/ re-appointment;	The Board at its meeting held on 26th May 2025, on recommendation of Audit Committee approved re-appointment of M/S K.S. Jagirdar & Co. Chartered Accountants, as the Internal Auditors of the Company to carry out the Audit for the Financial Year 2026-27.	26th May 2026 Term of Appointment: Full Time Employment
3	Brief Profile (in case of appointment);	Mr. K S Jagirdar has more than 30 years of experience as a Practicing Chartered Accountant firm with expertise in Internal Audit, taxation, GST and corporate finance. The size, quality of audit services and volume of operations of KSJ is commensurate with the size and audit requirements of the Company.	Ms. Ankita Shroff is an Associate member (ACS 36425) of the Institute of Companies Secretaries of India (ICSI). She has over 9 years of experience in Governance, Compliance and handling core secretarial functions.



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4	Disclosure of relationships between directors (in case of appointment of a director);	Not applicable	Not applicable
5	Information as required pursuant to BSE and NSE circular dated 20th June 2018	Not applicable	Not applicable



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Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular no. SEBI/HO/49/14(7)2005-CFDPOD2/I/3762/2026 dated 30th January 2026:

Re-appointment of Wholetime Director

Sr. No.	Details of events that need to be provided	Particulars/Information of such event
1	Name of Director	Mr. Suhail P. Shah
2	DIN	00719002
3	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment of Mr. Suhail P. Shah as Wholetime Director designated as Executive Director of the Company.
4	Date of appointment /re-appointment/cessation (as applicable) & term of appointment/re-appointment;	The Board of Directors at their meeting held on 26th May 2026, subject to the approval of the members, appointed Mr. Suhail P. Shah as Wholetime Director designated as Executive Director of the Company for a period of 5 (five) years with effect from 1st September 2026, liable to retire by rotation.
5	Brief Profile (in case of appointment);	<p>Mr. Suhail P. Shah holds a Postgraduate degree in Physical Chemistry from The University of Chicago and a Doctorate in Theoretical Physical Chemistry from The University of Chicago and has had a brilliant academic career. He has to his credit various research accomplishments, computational skills and publications at the international level. He has more than 10 years of experience in research with various universities of international repute. He has wide exposure and knowledge in project appraisal, assessing technical feasibility in respect of projects, operations & business management etc.</p> <p>Mr. Suhail P. Shah shared his rich experience and made valuable contributions and guided the Company and successfully implement the new business activities which resulted in improved performance of the Company F.Y. 2025-26.</p>



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6	Disclosure of relationships between directors (in case of appointment of a director);	Mr. Suhail P. Shah is related to Mr. Alok P. Shah, the Managing Director of the Company, as a brother.
7	Information as required pursuant to BSE and NSE circular dated 20th June 2018	Mr. Suhail P. Shah is not debarred from holding office of a Director by virtue of any SEBI order or any other such authority



Independent Auditor's Report on Standalone Financial Results of Surat Trade and Mercantile Limited (Formerly known as 'Surat Textile Mills Limited') for the quarter and year ended March 31, 2026, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Surat Trade and Mercantile Limited
(Formerly known as 'Surat Textile Mills Limited')
(CIN: L17119GJ1945PLC000214)
Surat -395 010

Opinion:

We have audited the accompanying statement of Standalone Financial Results of **Surat Trade and Mercantile Limited (Formerly known as 'Surat Textile Mills Limited')** (the "Company") for the quarter and year ended March 31, 2026 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us this statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and profit for the quarter and year ended March 31, 2026 respectively, and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the statement.

Management's and Board of Directors' responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared on the basis of the annual audited Standalone Financial Statements. The Company's Management and Board of Directors are responsible for the preparation of the Statement that gives a true and fair view of the net profit/(Loss) and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial control is that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our opinions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in the aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the Statement.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarters ended March 31, 2026 & March 31, 2025, being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures (unaudited) up to the third quarter of the relevant financial year which were subject to limited review by us.

The annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2026, on which we issued an unmodified audit opinion vide our report dated May 26, 2026.

Our opinion is not modified in respect of this other matter.

Sharp & Tannan Associates

Chartered Accountants

Firm's Reg. No.: 0109983W

by the hand of



CA Pramod Bhise

Partner

Membership No.: (F) 047751

UDIN: 26047751VIXZBO4078



Mumbai: May 26, 2026

SURAT TRADE AND MERCANTILE LIMITED

Regd. Office: Tulsi Krupa Arcade, 6th Floor, Near Aai Mata Chowk, Puna-Kumbharia Road, Dumbhal, Surat 395010
CIN: L17119GJ1945PLC000214; Website: www.stml.in
e-mail: sharedepartment@stml.in, Tel.No. (0261) 2311198

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2026 (Refer Note 9)	31/12/2025 (Unaudited)	31/03/2025 (Refer Note 9)	31/03/2026 (Audited)	31/03/2025 (Audited)
1	Income					
	(a) Revenue from Operations	4598.55	1139.98	741.96	11134.58	6863.70
	(b) Other Income	(35.90)	356.37	(261.94)	1378.56	1482.44
	Total Income	4562.65	1496.35	480.02	12513.14	8346.14
2	Expenses					
	(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-Trade	2097.75	3260.82	1247.78	8608.62	7069.58
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2257.49	(2257.49)	(449.57)	1750.31	(345.61)
	(d) Employee Benefits Expense	50.37	63.20	48.53	224.24	203.64
	(e) Finance Costs	3.68	3.72	3.95	15.18	16.11
	(f) Depreciation and Amortisation Expense	18.41	12.98	15.66	57.23	51.65
	(g) Other Expenses	138.48	107.83	100.08	458.21	422.18
	Total Expenses	4566.18	1191.06	966.43	11113.79	7417.55
3	Profit/(Loss) Before Exceptional Item and Tax (1-2)	(3.53)	305.29	(486.41)	1399.35	928.59
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) Before Tax (3-4)	(3.53)	305.29	(486.41)	1399.35	928.59
6	Tax Expenses					
	(a) Current Tax	103.71	50.78	(28.27)	312.09	132.97
	(b) Deferred Tax	(62.52)	4.00	(58.59)	(9.12)	(213.93)
	(c) Taxes in respect of earlier year	(1.22)	0.00	0.00	(1.22)	(156.46)
7	Profit/(Loss) for the Period / year (5-6)	(43.50)	250.51	(399.55)	1097.60	1166.01
8	Other Comprehensive Income/(Loss) (Net of Tax)					
	(a) Items that will not be reclassified to Profit or Loss	(2.81)	(1.46)	(1.27)	(4.27)	(1.27)
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.70	0.37	0.00	1.07	0.00
	Total Other Comprehensive Income/(Loss) (Net of Tax)	(2.11)	(1.09)	(1.27)	(3.20)	(1.27)
9	Total Comprehensive Income / (Loss) for the Period / Year (7+8)	(45.61)	249.42	(400.82)	1094.40	1164.74
10	Paid up Equity Share Capital (Face Value Rs.1/- per share)	2220.64	2220.64	2220.64	2220.64	2220.64
11	Other Equity (excluding Revaluation Reserve)	-	-	-	20556.42	19462.02
12	Earnings per equity share (Face Value Rs.1/-) *					
	Basic (in Rs.)	(0.02)	0.11	(0.18)	0.49	0.53
	Diluted (in Rs.)	(0.02)	0.11	(0.18)	0.49	0.53

See accompanying notes to financial results

* Not annualised for the quarter



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Notes to the Financial Results:

- 3 These financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ('Act') read with the Companies (Indian Accounting Standards) Rules 2015 as amended and other recognised accounting practices and policies to the extent applicable.
- 4 The Company's business segment consists of a single segment of "trading in commodities and other commodity related activities" in accordance with Ind AS 108 - 'Operating Segments' notified pursuant to the Companies (Indian Accounting Standard) Rules, 2015.
- 5 Consequent to introduction of New Labour Codes w.e.f. 21st November 2025, pending promulgation of rules in this regard, the Company on provisional basis made its assessment. Based on management assessment and the best information available, and in line with the Institute of Chartered Accountants of India (ICAI) guidance, the incremental impact of these changes is not material to the financial results for the quarter and year ended 31st March 2026. Further, the Company will assess the financial implications, if any, against these codes and will account for the same, subsequent to promulgation of the related Rules.
- 6 During the year, the Company re-assessed the classification of certain land and buildings previously classified under Property, Plant and Equipment ("PPE"). As the said premises are not being used for operational or any other business purposes of the Company and the land is intended to be held for capital appreciation and strategic monetization, the land has been reclassified as Investment Property in accordance with Ind AS 40 – Investment Property. Further, based on an external valuation report, the recoverable/residual value of the building was assessed at Rs. 20 lakhs against its carrying amount of Rs. 50.54 lakhs. Accordingly, the Company recognized an impairment loss of Rs. 30.54 lakhs as 'Other Expenses' in the Statement of Profit and Loss, in accordance with Ind AS 36 – Impairment of Assets."
- 7 The Company does not have any Exceptional item to report in above periods.
- 8 The figures for the corresponding previous periods have been regrouped / rearranged wherever necessary, to make them comparable.
- 9 The figures for quarter ended 31st March, 2026 and 31st March, 2025 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures upto the third quarter of the relevant financial year.

The above financial results and this release have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 26th May 2026. The Statutory Auditors have issued audit reports with unmodified opinion on the above results.

Place: Mumbai
Date: 26.05.2026

By order of the Board of Directors
For Surat Trade and Mercantile Limited




Alok Shah
Managing Director
DIN: 00218180



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SURAT TRADE AND MERCANTILE LIMITED

Note 1

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2026

(Rs. in Lakhs)

Sr. No.	Particulars	As at 31st March, 2026 (Audited)	As at 31st March, 2025 (Audited)
A:	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	409.96	257.71
	(b) Right of Use Assets	136.54	157.02
	(c) Capital Work-In-Progress	0.00	0.00
	(d) Other Intangible Assets	0.12	0.24
	(e) Investment Property	1036.38	1036.38
	(f) Financial Assets		
	(i) Investments	9577.07	7780.77
	(ii) Loans and Advances	0.00	0.00
	(iii) Other Financial Assets	0.00	0.00
	(g) Non-Current Tax Assets (Net)	0.00	0.00
	(h) Deferred Tax Assets (Net)	0.00	0.00
	(i) Other Non-Current Assets	4489.15	3890.78
	Total Non-Current Assets	15649.22	13122.90
2	Current Assets		
	(a) Inventories	0.00	1750.31
	(b) Financial Assets		
	(i) Investments	6242.21	6119.48
	(ii) Trade Receivables	0.00	0.00
	(iii) Cash and Cash equivalents	896.78	100.73
	(iv) Bank balances other than (iii) above	0.00	0.00
	(v) Loans and Advances	12.14	506.07
	(vi) Other Financial Assets	174.65	191.85
	(c) Other Current Assets	284.22	268.32
	Total Current Assets	7610.00	8936.76
	TOTAL ASSETS	23259.22	22059.66
B:	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	2220.64	2220.64
	(b) Other Equity	20556.42	19462.02
	Total Equity	22777.06	21682.66
2	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Lease Liabilities	144.20	157.92
	(iii) Other Financial Liabilities	4.50	4.50
	(b) Long-Term Provisions	23.35	21.87
	(c) Deferred Tax Liabilities (Net)	118.70	128.89
	Total Non-Current Liabilities	290.75	313.18
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Lease Liabilities	13.72	11.61
	(iii) Trade Payables		
	- Dues of Micro and Small Enterprises	1.36	0.00
	- Dues of Other than Micro and Small Enterprises	21.55	22.16
	(iv) Other Financial Liabilities	37.02	29.29
	(b) Other Current Liabilities	8.15	9.95
	(c) Short-term Provisions	32.90	23.34
	(d) Current Tax Liabilities (Net)	76.71	(32.53)
	Total Current Liabilities	191.41	63.82
	Total Liabilities	482.16	377.00
	TOTAL EQUITY AND LIABILITIES	23259.22	22059.66



SURAT TRADE AND MERCANTILE LIMITED

Note 2

AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs. in Lakhs)

		Year ended 31st March, 2026	Year ended 31st March, 2025
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit/(Loss) before tax	1399.35	928.59
	Adjusted for:		
	Depreciation and Amortisation Expense	57.23	51.65
	Impairment Loss	30.54	
	Finance Costs	15.18	16.11
	Interest Income	(916.02)	(890.05)
	(Profit)/Loss on Redemption of Investments	(510.59)	(1126.74)
	Mark to Market of bonds (EIR method)	0.00	(0.03)
	Profit on Sale of Fixed Assets	(13.03)	(6.19)
	Unrealised Gain on Investments	122.98	588.78
		<u>(1213.71)</u>	<u>(1366.47)</u>
	Operating Profit Before Working Capital Changes	185.64	(437.88)
	Movements in Working Capital		
	(Increase) / Decrease in Provisions	11.04	12.96
	(Increase) / Decrease in Trade and Other Receivables	0.93	(125.33)
	(Increase) / Decrease in Inventories	1750.31	(345.61)
	(Decrease) / Increase in Trade Payables	0.75	(11.51)
	(Decrease) / Increase in Other Financial Liabilities	7.73	(3.32)
	(Decrease) / Increase in Other Current Liabilities	(1.80)	(5.76)
		<u>1768.96</u>	<u>(478.57)</u>
	Cash Generated from Operations	1954.60	(916.45)
	Direct Taxes (Paid) / Refund.	(190.69)	44.68
	Net Cash Flow generated from / (used in) Operating Activities (A)	1763.91	(871.77)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(226.32)	(136.77)
	Investment Property	0.00	(25.00)
	Sale of Fixed Assets	19.94	6.45
	Sale/Redemption of Bonds	501.01	500.00
	(Purchase)/Sale of Art & Artifacts	(598.00)	0.00
	Purchase of Current Investments	(11500.08)	(6725.00)
	Purchase of Alternate Investments Funds	(1796.30)	(2437.12)
2	Purchase/Redemption of Debentures	0.00	228.30
	(Purchase) / Sale of Equity Shares	675.97	(1398.38)
	Sale of Current Investments	10587.78	10022.89
	Interest Income	914.60	889.52
	Loans to Other Company/Firm	493.93	(0.14)
		<u>(927.46)</u>	<u>924.75</u>
	Net Cash Flow generated from / (used in) Investing Activities (B)	(927.46)	924.75
C.	CASH FLOW FROM FINANCIAL ACTIVITIES		
	Payment of Lease Liabilities	(26.64)	(26.64)
	Interest (Paid) / Received	(15.18)	(16.11)
	Fixed Deposit interest	1.42	0.53
		<u>(40.40)</u>	<u>(42.22)</u>
	Net Cash Flow generated from / (used in) from Financing Activities (C)	(40.40)	(42.22)
D.	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	796.05	10.76
E.	Cash and Cash Equivalents at the beginning of the year	100.73	89.97
F.	Cash and Cash Equivalents at the end of the year	896.78	100.73

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 'Statement of Cash Flows'.



SURAT TRADE AND MERCANTILE LIMITED

(Formerly known as Surat Textile Mills Limited)

Date: 26th May 2026

The Corporate Relationship Department,
BSE Limited,
P J towers,
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 530185

Sub.: Declaration regarding Unmodified Opinion on Audited Financial Statements

Ref.: Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditors of the Company, M/s Sharp & Tannan Associates, Chartered Accountants (Firm Registration No.109983W) have issued Audit Report with Unmodified Opinion on Audited Financial Results for the financial year ended 31st March 2026.

You are requested to take the above on your record.

Thanking you,

Yours faithfully,
For Surat Trade and Mercantile Limited

CHANDRESH SHYAMLAL PUNJABI
Digitally signed by
CHANDRESH SHYAMLAL
PUNJABI
Date: 2026.05.26
13:12:27 +05'30'

Chandresh S. Punjabi
Chief Financial Officer

The logo for Surat Trade and Mercantile Limited (STM) consists of the letters 'S', 'T', and 'M' in a bold, blue, serif font. The 'S' and 'M' are larger and more prominent, with the 'T' positioned between them and slightly lower.