SURAT TEXTILE MILLS LIMITED

Date: 17th November, 2015

To
Ms. Usha Sharma,
Dy. General Manager,
Surveillance & Supervision,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 530185

Email id: <u>bse.surv@bseindia.com</u>

Dear Sir,

Subject : Increase in Price

Ref. : Your Letter No. L/DOSS/ONL/PV/JP/2015-16/136 Dated 17/11/2015.

We refer to your aforesaid letter on the captioned subject advising the company to submit the response for Increase in Price and the reasons for the same.

in that connection, we wish to inform you that the stock prices of the Company are governed through market forces and investor sentiments and thus beyond the control of the Company and hence its difficult to find the specific reason for spurt in the price of the share of the Company.

We further wish to affirm that the Company has been regularly submitting all disclosures, periodic as well as event based in line with the requirement under various clauses of listing Agreement. All information having a bearing on the operation/performance of the Company which includes the prices sensitive information is being furnished to the exchange regularly.

We also wish to confirm that as on date, the Company does not possess any information/announcement, which in our opinion may have a bearing on the price/volume of shares traded."

Please take the same on your records.

Thanking you,

Yours faithfully, For Surat Textile Mills Limited

Yogesh C. Papaiya, Wholetime Director & CFO (DIN : 00023985)



Regd. Office: Tulsi Krupa Arcade, Puna-Kumbharia Road, Dumbhal, Surat - 395 010.

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