

SURAT TEXTILE MILLS LIMITED

14th September, 2022

**The Corporate Relationship Department,
BSE Limited,
First Floor, New Trading Wing,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 530185**

Sir/Madam,

Sub.: Proceedings and Voting Results of the 76th Annual General Meeting ('AGM') of Surat Textile Mills Limited ('the Company') held on Tuesday, 13th September, 2022.

The 76th AGM of the Company was held on Tuesday, 13th September, 2022 at 3.00 p.m. (IST) through Video Conferencing to transact the business as stated in the Notice dated 11th August, 2022 convening the 76th AGM.

In this regard, please find enclosed the following:


- 1) Summary of the proceedings of the AGM of the Company as required under Regulation 30 read with Para A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

The AGM concluded at 04:00 p.m. (IST).

This is for your information and records.

Yours faithfully,

For Surat Textile Mills Limited



Chinmay M. Methiwala
Company Secretary and Compliance Officer
Encl.: as above



Regd. Office : Tulsi Krupa Arcade, Puna-Kumbharia Road, Dumbhal, Surat - 395 010.

Phone : (0261) 2311197-98, 2311513 Fax : (0261) 2311029/502

CIN : L17119GJ1945PLC000214 | Website : www.surattextilemillsLtd.com

SURAT TEXTILE MILLS LIMITED

SUMMARY OF PROCEEDINGS OF 76TH ANNUAL GENERAL MEETING

The 76th Annual General Meeting ('AGM' or 'Meeting') of the Members of Surat Textile Mills Limited ('the Company') was held on Tuesday, 13th September, 2022 at 3:00 p.m. (IST) through Video Conferencing ('VC') facility.

Mr. Chinmay Methiwala, Company Secretary, welcomed the Members and invited Mr. Alok Shah to Chair the meeting.

Mr. Alok P. Shah, Managing Director, chaired the Meeting. The requisite quorum being present, Chairman called the meeting to order. The Chairman introduced the Directors, Committee Members and the invitees present at the meeting. The Registers as required under the Companies Act, 2013 were available for inspection. Since there was no physical attendance of Members, the requirement of appointing proxies was not applicable.

All the Directors attended the Meeting on VC including Mr. Harishchandra Bharucha, the chairperson of Nomination & Remuneration Committee & Stakeholders Relationship Committee; Mr. Ketan Jariwala, Chairman of the CSR Committee; and Ms. Kruti Kothari Chairperson of the Audit Committee from their respective locations.

The representatives of M/s. Sharp & Tannan Associates, Statutory Auditors and M/s. Jigar Vyas & Associates, Secretarial Auditors and Scrutinizers, were also present at the meeting through VC.

The Chairman then introduced Mr. Paresch Chothani and Mr. Deepak Shah, and welcomed them to their first AGM of the Company as Director. At the same time, the Chairman recognized the contribution of the outgoing directors, Mr. Manikant Momaya and Mr. Yogesh Papaiya, during their respective tenure as member of the Board.

Thereafter, at the request of the Chairman, Mr. Chinmay Methiwala, Company Secretary appraised the members on certain points relating to the participation at the Meeting through VC and also informed that the Company had provided its Members the facility to cast their vote electronically through KFin Technologies Limited system before the Meeting.

He further informed that the remote e-voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting.

The Company had appointed Mr. Jigar Vyas, Practising Company Secretary (FCS: 8019 and COP No.: 14468) as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM.

With the consent of the Members, the Notice of the Meeting was taken as read. The Members were informed that the Statutory Auditors' Report and Secretarial Audit Report did not have any qualifications.

The Chairman made his opening remarks covering Indian economy and company performance for FY 2022 and business plans ahead.



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The Chairman then announced that the e-voting facility was open and Members may visit the voting page of KFin Technologies e-voting website and cast their vote while at the same time watch the proceedings of the Meeting.

The following business in terms of the Notice dated 11th August, 2022 convening the 76th AGM of the Company were transacted through remote e-voting:

Sr. No.	Details of the Agenda	Resolution required Ordinary / Special	Mode of voting
ORDINARY BUSINESS			
1.	Adoption of Audited Financial Statements together with the Report of Board of Directors and Auditors thereon for the Financial Year ended 31st March, 2022	Ordinary	Remote e-voting before / during the AGM
2.	Appointment of Mr. Paresh V. Chothani (DIN: 00218632) as a Director of the Company	Ordinary	
3.	Re-appointment of M/S Sharp & Tannan Associates, Chartered Accountants as statutory auditors of the Company for second term of 5 years and to fix their remuneration	Ordinary	
SPECIAL BUSINESS			
4.	Appointment of Mr. Alok P. Shah (DIN: 00218180) as a Director of the Company	Ordinary	Remote e-voting before / during the AGM
5.	Appointment of Mr. Alok P. Shah (DIN: 00218180) as Managing Director of the Company	Ordinary	
6.	Appointment of Mr. Deepak N. Shah (DIN: 07356807) as an Independent Director of the Company	Special	


On the invitation of the Chairman, members who had registered themselves as speakers, addressed the Meeting through VC and sought clarifications on the operations and financial performance of the Company. The Chairman appropriately responded to the queries / suggestions raised by them.

The Chairman authorized Mr. Chinmay Methiwala Company Secretary to carry out the voting process and conclude the Meeting. He was also authorized to accept and countersign the Scrutinizer's Report and declare the consolidated voting results.

Post completion of the Annual General Meeting, after scrutiny of votes the Scrutinizer submitted his Report to the Chairman. As per the report submitted by the Scrutinizer considering the consolidated results of the remote e-voting held prior and e-voting during the AGM, all resolutions (Ordinary and Special) embodied in the Notice of Annual General Meeting dated 11th August, 2022 were passed with requisite majority.

This is for your information and records.

Yours faithfully
For Surat Textile Mills Limited


Chinmay M. Methiwala
Company Secretary



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