

THE COMPANIES ACT, 2013

**COMPANY LIMITED BY SHARES
(Incorporated under the Companies Act, 1913)**

**MEMORANDUM OF ASSOCIATION OF
SURAT TRADE AND MERCANTILE LIMITED**

- I The name of the Company is SURAT TRADE AND MERCANTILE LIMITED.
- II The Registered Office of the Company will be situated in the State of Gujarat.
- III The objects for which the Company is established are the following: -
- A. THE OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:
1. To carry on the business of manufacturing, cleaning, spinning, bleaching, knitting, dyeing, colouring, weaving, printing, ginning, pressing or processing, purchasing, buying, selling, exchanging, twisting, exporting, importing, job-working, outsourcing, insourcing, marketing, give or take on loan, trading dealing in all types of chips and yarn, fibres and intermediaries, textiles, fabrics including cotton, grey yarn, flex, hemp, jute, linen, wool, silk, grey cloth/fabric, readymade garments and made-ups, synthetic yarn, rayon yarn, partially oriented yarn, draw textured yarn, polyester filament yarn, polyester staple fibre and such other fibre, fibres and fibrous materials, hosiery and knitted material or allied products, by-products, substances or substitutes for all or any of them, or yarn or yarns, for textile or other use, as may be practicable and to deal with all related products thereto.
 2. To carry on business of traders (wholesale and/or retail) in all commodities and commodity derivatives, and to act as market makers, underwriters, sub-underwriters, providers of service for commodity related activities.
 3. To undertake the business as general traders and merchants to buy, sell, take, hold, deal in, convert, modify, add value, transfer, to deal in any commodity market, commodity exchange, spot exchange or otherwise dispose of commodities in physical mode and/or in electronic mode, transaction in the nature of hedging, spot trading, forward commodity contracts, rate swaps, commodity future/swaps, commodity futures and options and in derivatives of all the commodities, whether for the purpose of trading, hedging, arbitrage, or any other purpose, whether in India or abroad and to undertake the activity of warehousing and processing as may be required for the aforesaid purpose(s) in commodities such as Agriculture : Wheat, Cotton, Rice, Corn, Jute, Rubber, Mustard Seed, Soyabean, Dhaniya, Jeeru etc. Metals: Copper, Zinc, Gold, Silver, Aluminium, Nickel, Lead etc. Energy: Natural Gas, Crude Oil, Heating Oil, etc. Meat and Livestock: Cattle, Egg, etc. and its commodity derivatives, and to carry on the above business in India and abroad.
 4. To do the business of commodity warehousing, processing and consumption.”
- B. MATTERS WHICH ARE NECESSARY FOR THE FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III (A) ARE:
5. To carry on the business of manufacturers, traders, dealers, merchants, buyers, sellers, importers, and exporters types of clothing, apparels, readymade or made to measure garments, whether branded or otherwise, including intimate apparels, hosiery, dressing gowns, casual wear, underwear, shape wear, sleep wear, night dresses, sleeping suits, sportswear, swimwear, leg wear, socks and stockings, active wear, gym apparel, leisurewear, party wear, designer wear, fashion wear, formal wear, executive wear, children's wear, men's wear, ladies' wear, and accessories and add-ons to such products, personal effects, accessories and ancillary items.
 6. To buy, sell, invest in, import, export, exchange, procure, participate in auctions, directly or indirectly, and deal with textile and art pieces, handicrafts, coins, epigraph, paintings, sculptures, drawings, works of art and architecture, work of craftsmanship, antiques, photographs, landscapes, portraits, still life pictures, modern and contemporary art, any article, object or thing detached from a building or cave; any article, object or thing illustrative of science, art, crafts, literature, religion, customs, morals or politics in bygone ages, any article, object or thing of historical interest.
 7. To manufacture, process, commercialize, cut, stitch, finish, pack, design, develop, grade, market, franchise, supply, promote, export, import, buy, sell, resell and deal in and to act as costume designer, outfitters, fashion designer, traders, merchants, contractors, sub- contractor, distributor, agent, stockiest, supplier, representative, consultant, in all sorts and types of footwear, whether branded or otherwise, including shoes, sandals, boots, fashion footwear, casual footwear, sports

footwear, athletic footwear, hiking and tracking footwear, comfort footwear, vegetarian footwear, and accessories, shoe care products and add-ons to such products and also to run, operate shops, tanneries, innovative centers, customer care centers.

8. To carry on the business of manufacturers assemblers, erectors, servicers of and dealers in all kinds of plant and machinery, equipments components and component parts, spares and accessories for such plant and machinery, implements and articles required in all or any of the following business, namely the manufacture, cleaning, spinning, dyeing, colouring, weaving, printing, ginning, pressing, or processing on cotton, flex, hemp, jute, linen, wool, silk and any other fibrous substances and to export, import, buy, sell, manufacture, repair, convert, alter, let on hire and otherwise deal in all kinds of machinery, and in particular, textile machinery and all component parts, accessories and fittings, for all kinds of machinery equipment, articles and implements used in or capable of being used in connection with any machinery.
9. To promote, develop, set up, establish, start, run, manage and operate library, data bank, data centers.
10. To establish, provide, maintain and perform scientific, technical, engineering, project, management consulting / contracting services including, but without limiting to technical studies, design, construction, maintenance and repair of all kinds of works and buildings, procurement, inspection, expediting, management of construction and related services for flammable liquid reservoir, storage and transportation of oil, gas and other minerals by pipeline or otherwise, seismic data acquisition, interpretation, logging, drilling, cementing other oil field related equipment.
11. To receive, collect, capture, compile, verify, retrieve, accumulate and assimilate data, information, statistics and details of any and all kind and process and analyze the information so received, record, maintain, archive and store the same and disseminate, supply, furnish, provide, sell, give, send, part with, dispose of, publish, promulgate, proclaim, declare such data including providing of research and/or database management services.
12. To form, promote, subsidise, organise, assist, maintain and conduct or aid in forming, promoting, subsidizing, organising, assisting, maintaining research laboratories, experimental workshops or conducting or aiding studies, research, tests and experiments on technical, economic, commercial or any other subject and undertake all types of technical, economic and financial investigations and aid or assist or enter into partnership with any institution, university, company, partnership firm or person or persons, undertaking or conducting such research, study, and provide, subsidise, endow, assist in laboratories, workshops, libraries, meetings, lectures and conferences and by providing for the remuneration of professors or teachers on any subject, and by providing for the awards, exhibitions, scholarship prizes and grants to students or otherwise and generally to encourage, promote and reward studies, researches, investigations, experiments, tests, and inventions of any kind.
13. To set up, establish, promote, start, run, manage and operate institutions, training institutions, training centers, research institutions relating the objects and to organize, offer, participate in, conduct the training, lectures, workshops, seminars, exhibitions, classes and meetings.
14. To acquire by way of purchase, lease, hire or otherwise, establish, build, construct, erect, assemble, install, repair, operate, run, manage and maintain plant and machinery, equipment, instruments, apparatus, components, spares, accessories, consumables and all other facilities, structures, services, utilities and conveniences of every type and kind required.
15. To purchase, exchange, charter, sub-charter, hire, build, construct, repair, fit out, refit or otherwise acquire, improve, insure, alter and to own, work, maintain, operate, manage and trade with, sell, let, lease, demise, mortgage, charge, or otherwise dispose of or deal with all necessary or convenient machinery, equipment, engines, spare parts, tools.
16. To build, buy, acquire, lease, construct, develop, erect, explore, install, convert, alter, improve, add, establish, equip, renovate, recondition, search, survey, examine, test, inspect, locate, relocate, modify, own, contribute, operate, promote, reconstruct, drill, dig, excavate, pour, renovate, remodel, rebuild, protect, participate, enlarge, dismantle, pull down, repair, demolish, remove, replace, maintain, manage, purchase, sell, let on hire, commercialize, mortgage, turn to account, furnish, level, decorate, refurbish, fabricate, finish, handle, control, possess or deal in land, all types of movable or immovable properties, buildings and structures including townships, commercial complexes, shopping cum residential complexes, economic zones, industrial parks, specialized foundations including pile foundations, exploratory borings, power plants, drainage, infrastructure facilities, for development, investment or resale, and to act as buyer, seller, importer, exporter, agent, distributor, stockist, or otherwise to deal in all types of raw materials, goods, fittings, parts, accessories, know-how, consumables, plant and machineries, tools and tackles, used for forgoing

purposes and carry on the business as house, land, property and estate agents, builders, civil engineers, designers, architects, decorators, consultants, advisor, agent, broker, supervisor, administrator, contractor, subcontractor, turnkey contractor, constructors, financiers, brokers, agents and consultants.

17. To arrange or undertake the sale, purchase or advertise for sale or purchase, assist in selling or purchasing and find or introduce purchasers or vendors of and to manage and provide all other services in connection with the purchase, sale, lease and acquisition of any land, buildings and other properties and to do all incidental acts and things relating thereto.
18. To hold, use, sell, improve, manage, develop, exchange, lease, rent, mortgage, charge, enfranchise, abandon, dispose of, turn to account or otherwise deal with all or any part of the movable and immovable property, assets and rights of the Company.
19. To acquire, invest and/or divest or deal in any manner with any shares, stocks, debentures, debenture-stocks, bonds, mortgage, obligations and other securities by original subscription, tender, purchase, exchange or otherwise.
20. To search for and to purchase, protect, prolong, renew or otherwise acquire from any Government, state or authority any patents, protection, licences, concessions, grants, decrees, rights, powers and privileges whatsoever which may seem to the Company capable of being turned to account to work, develop, carry out exercise and turn to account the same.
21. To let, mortgage or sell or otherwise dispose of any property including an undertaking of the Company either absolutely or conditionally and in such manner and upon such terms and conditions in all respects as may be thought fit and to accept payment or satisfaction for the same in cash or otherwise and in particular, for securities of any other company.
22. To pay, or satisfy the consideration for any properties, rights, privileges or assets whatsoever which the Company is authorized to purchase or otherwise acquire either by payment in cash or by the issue of shares, or other securities of the Company or in such other manner as the Company may agree or partly in one mode and partly in another or others.
23. To vest any movable or immovable property, rights or interests acquired by or belonging to the Company in any person or company and with or without any declared trust in favour of the Company, subject to the provisions of the Companies Act, 2013.
24. To establish branches all over India in order to carry on the business of the Company.
25. To procure the recognition of the Company in any country, state or place outside India, and to establish and maintain local registers of any branch, places of business in India and abroad.
26. To operate business or branch of a business which this Company is authorised to carry on by means or through the agency of any subsidiary company or companies and to enter into any arrangement with such subsidiary company for taking the profits and bearing the losses of any business branch so carried on, or for financing any such subsidiary company or guaranteeing its liabilities, or to make any other arrangement which may seem desirable with reference to any business or branch so carried on including power at any time and either temporarily or permanently to close any such branch or business.
27. To appoint, employ, hire, procure, depute designers, experts, scholars, professors, leaders, executives, managers, secretaries, officers, technicians, clerks, agents, servants, and other skilled and unskilled personnel for permanent, temporary or contractual services.
28. To establish and support or aid in the establishment of and support associations, institutions, companies, societies, funds, trusts and conveniences for the benefit of the employees or ex-employees or of persons having dealings with the Company or the dependents, relatives or connections of such persons and in particular friendly or other benefit societies and to grant pensions, allowances, gratuities and bonuses either by way of annual payments or by way of lump sum and to make payments towards insurance and to form and contribute to provident and benefit funds, to or such persons.
29. To provide for the welfare of Directors or employees of the Company or its predecessors in business and the wives, widows and families or the dependants or connections of such persons by buildings or contributing to the building or houses or dwellings or quarters or by grants of money, pensions, gratuities, allowances, bonuses, profit sharing bonuses or benefits or any other payments or by creating and from time to time subscribing or contributing to provident and other associations, funds, profit sharing or other schemes or trusts and by providing or subscribing or contributing

towards places of instruction, recreation, hospitals and dispensaries, medical and other attendance and assistance as the Company shall think fit.

30. To employ experts to investigate and examine into the conditions, prospects, value, charter and circumstances of any business concerns and undertakings having similar objects and of any assets, property or rights.
31. To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or superannuation or death benefit funds for the benefit of, and give award or procure the giving of donations, gratuities, pensions, allowances, annuities or emoluments or other benefits whatsoever to any persons who are or were at any time in the employment or service of the Company or of any company which is subsidiary of the company or its allied to or associated with the Company or with any such subsidiary company or who are or were at any time Directors or officers of the Company or of any such other company as aforesaid and the wives, widows, families and dependants of any such persons, and also to establish and subsidise and subscribe to any institutions, associations, clubs or funds calculated to be for the benefit of or to advance the interests and well-being of the Company or of any such other company as aforesaid and make payments to or towards the insurance of any such person as aforesaid and do any matters aforesaid either alone or in conjunction with any such other company as aforesaid or to establish, support and maintain any form of profit-sharing, share purchase, share incentive, share option or employees' share scheme for any such persons and to lend money to any persons eligible to participate therein or to benefit therefrom (or to trustees on their behalf).
32. To adopt all the pre-incorporation contracts entered into by the promoters with any person for and on behalf of the Company and accordingly to recognize the rights, benefits, privileges, licences, registrations, liabilities, debt, obligation arising therefrom.
33. To pay out of the funds of the Company all costs, charges and expenses of and incidental to the promotion, formation, registration, advertisement and establishment of this Company and the issue and the subscription of the shares or loan capital including brokerage and/or commission for obtaining applications for placing or guaranteeing the placing of shares or any debentures, debenture-stock and other securities of this Company and also all expenses attending the issue of any circular or notice and the printing, stamping and circulating of proxies and forms to be filled up by the members of the Company and to remunerate by cash or allotment of fully or partly paid shares to any person, firm or company for services rendered in introducing any property or business to the Company or in placing, assisting to place shares, debentures, debenture-stock or other securities of the company or in or about the formation of the company or the acquisition of property by the Company or the conduct of its business or for any other reason which the company may think proper.
34. To apply for, promote, and obtain any act of Parliament or Legislature, charter, privilege, concession, licence or authorization of Government, State or municipality, provisional order or licence of the Board of Trade or other authority for enabling the Company to carry any of the objects in to effect or for extending any of the powers of the Company or for effecting any modification of the constitution of the Company or for any other purpose which may seem calculated, directly or indirectly to promote the interests of the Company.
35. To enter in to any arrangements with any Government or authorities supreme, municipal local or otherwise, or any person or company that may seem conducive to the Company's Objects or any of them to obtain from any such Government, authorities, person or company any rights, privileges, charters, contracts, licences and concessions which the Company may think it desirable to obtain, and to carry out, exercise and comply with any such arrangements, rights, privileges, charters, contracts, licences and concessions.
36. To apply for, promote and obtain any order, directive, instructions, regulations, ordinance or other authorisation to enable the Company to put any of its objects to effect, or for effecting any modification or change in any of the Company's business or constitution; and to oppose any bills, proceedings or applications which may seem to prejudice the Company's business or interests.
37. To establish, promote or concur in establishing or promoting any company or companies for the purpose of acquiring all or any of the properties, rights and liabilities of the Company and to place or guarantee the placing of, subscribe for or otherwise acquire all or any part of the shares.
38. To pay all costs, charges and expenses, preliminary and incidental, of any company promoted, formed, established and incorporated by the Company or any company in which this Company is or may contemplate being interested including in such preliminary expenses all or any part of the cost and expenses of owners of business or property acquired by the Company or to enter into any agreement for them and including the payment of commission or other remuneration or reward to

any person for underwriting, placing, selling, subscribing or otherwise assisting in the issue of any securities of the Company or in or about its formation.

39. To nominate any Directors or Managers of any subsidiary company or of any other company in which this Company is or may be interested.
40. To float, form, constitute, promote, subsidise, lend money to, assist and control companies, and partnerships, associations or undertakings having similar objects in any manner as may be thought fit.
41. To take part in the management, supervision and control of the business or operations of any company or undertaking having similar objects and for that purpose to appoint and remunerate any directors, trustees, accountants or other personnel.
42. To acquire and undertake all or any part of the business, property and liabilities of any person or company carrying on or proposing to carry on any business which the Company is authorised to carry on or which can be carried on in conjunction therewith and to subsidise or assist any such persons or company financially or otherwise and in particular by subscribing for shares, stock, debentures, debenture stock or other securities of such company.
43. To amalgamate, merge, enter into partnership or into any arrangements for sharing of profits, amalgamation, union of interest, reciprocal concession or co-operation with any person, partnership or company and to promote and aid in promoting, constituting, forming and organising companies or partnerships of all kinds for the purpose of acquiring any business, undertaking, any property or liabilities of such person, partnership or company or of advancing directly or indirectly the objects thereof for any other purpose which this Company may think expedient, and also to pay for any properties, rights or privileges acquired by this Company either in shares of the Company or partly in shares and partly in cash or otherwise and to give shares or stock of this Company in exchange for shares or stock of any other company.
44. To de-merge, spin-off, reconstruct, reorganize the business and/or assets, liabilities, debts, rights, obligations of the Company.
45. To enter into negotiations with and enter into agreements, arrangements, collaborations and contracts and conclude the same with foreign and/or Indian parties and other persons for obtaining by grant, licence and/or on other terms, technical and engineering in formation, assistance, and service, know-how, and expert advice for the business of the Company.
46. To do any of the activities directly and/or through agents appointed for such purpose.
47. To act as principals, agents, trustees, contractors, or otherwise, and either alone or in conjunction with others for the benefit of the Company.
48. To open account or accounts with any firm or with any bank or banks or bankers and to pay in to and to withdraw money for such accounts.
49. To draw, make, accept, endorse, discount, execute, issue, negotiate, assign and otherwise deal with cheques, drafts, bills of exchange, promissory notes, hundies, debentures, bonds, bills of lading, railway receipts, warrants and all other negotiable or transferable instruments.
50. To lend, invest or otherwise employ or deal with money belonging to or entrusted to the Company in securities and shares or other movable or immovable property or with or without security upon such terms and in such manner as may be thought proper and from time to time to vary such transactions and investments in such manner as the Directors may think fit subject to the provisions of the Companies Act, 2013.
51. In relation with the business of the Company to guarantee the payment of money secured or unsecured by or payable under or in respect of promissory notes, bonds, debentures, debenture-stocks, contracts, mortgages, charges, obligations, instruments and securities of any company or any authority, supreme, municipal, local or otherwise or of any person howsoever, whether incorporated or not incorporated and generally to guarantee or become sureties for the performance of any contracts or obligations.
52. To enter into any guarantee, contract of indemnity or suretyship or to provide security, with or without consideration, whether by mortgaging or charging all or any part of the undertaking, property and assets (present and future) and uncalled capital of the Company or by any other method or in any other manner, for the performance of any obligations or commitments of, and the repayment or payment of the principal amounts of and any premiums, interest, dividends, and

other moneys payable on or in respect of any securities or liabilities of, any person, firm, company or other entity including (without prejudice to the generality of the foregoing) any company which is for the time being a subsidiary or a holding company of the Company or another subsidiary of a holding company of the Company or which is otherwise associated with the Company.

53. Subject to sections 73, 179, 180, 185, 186 and any other applicable provisions of the Companies Act, 2013 and Regulations made thereunder and the directions issued by Reserve Bank of India, to borrow, raise or secure the payment of money or to receive money on deposit at interest, for any of the purposes of the Company and at such time to times as may be thought fit by promissory notes, by taking credits in or opening current accounts with any person, firm, bank, company or financial institutions and whether with or without any security or by such other means as the directors may in their absolute discretion deem expedient and in particular by the issue of debentures or debenture-stock perpetual or otherwise and as security for any such money so borrowed, raised, received and if any such debentures or debenture-stock so issued, to mortgage, pledge or charge the whole or any part of the property and the assets of the Company both present and future, including its uncalled capital by special assignment or otherwise or to transfer or convey the same absolutely or in trust and to give the lenders power of sale and other powers as may seem expedient and to purchase, redeem or pay off any such securities, provided that the Company shall not carry on banking business as defined in the Banking Regulation Act, 1949.
54. To make and/or receive donations, gifts or income to or from such persons, institutions or Trusts and in such cases and whether of cash or any other assets as may be thought to benefit the Company or any other objects of the Company or otherwise expedient and also to remunerate any person or corporation introducing or assisting, in any manner the business of the Company subject to provisions of Companies Act, 2013.
55. To form, subscribe or contribute to or otherwise to assist, aid or guarantee money to public, charitable, benevolent, religious, scientific, national, or other institutions, funds, objects or purposes and to any other institutions, funds, objects or purposes which in the opinion of the Board of Directors are likely to promote the interests or the business of the Company and/or to further its objects and/or to any other institutions, funds, objects or purposes whatsoever directly relating to the business of the Company.
56. To insure the whole or part of the property of the company, either fully or partially, or any other insurance with any other company or person against losses, damages, risks and liabilities of all kinds which may affect this Company.
57. To pay for technical know-how, technical and engineering assistance and information and/or service rights or privileges acquired by the Company either in shares of the Company or partly in shares or partly in cash or otherwise.
58. To create any depreciation fund, reserve fund, sinking fund, insurance fund, educational fund or any other special fund or reserves whether for depreciation or for repairing, improving, extending or maintaining any of the properties of the Company or for redemption of debentures or redeemable preference shares or for any other purposes conducive to the interest of the Company.
59. To place, to reserve or to distribute as bonus shares among the members or otherwise to apply as the Company may from time to time think fit, any money received by way of premium on shares or debentures issued at a premium by the Company and any money received in respect of forfeited shares and moneys arising from the sale by the Company or forfeited shares, subject to provision of the Companies Act, 2013.
60. To accumulate capital from the profits of the Company for any of the purposes of the Company and to use and appropriate the same or any of the Company's assets either conditionally or unconditionally to specific purposes.
61. To act as commission agents, buying agents, selling agents, sub-contractors, brokers, factors, and del credere agents in pursuance of the objects of the Company.
62. To aid, pecuniary or otherwise, any association, body or movement having for an object, the solution, settlement or labour problems or troubles or the promotion of industry or trade.
63. To pay to promoters such remuneration and fees and otherwise remunerate them for their time and for the services rendered by them.
64. To remunerate any person, firm or company for rendering services to the Company whether in cash or by allotment of shares or securities (including debentures) of the Company credited as paid in full or in part or otherwise as may be thought expedient.

65. To carry on any other business or activity and do any act or thing which in the opinion of the Company is or may be capable of being conveniently carried on or done in connection with any of the above, or likely directly or indirectly to enhance the value of or render more profitable all or any part of the Company's property or assets or otherwise to advance the interests of the Company or its members.
66. To apply for and take out, purchase or otherwise acquire any trade or service marks or names, designs, patents, patent rights, copyright, inventions, secret processes or formulae and any other intellectual property rights of any kind and to carry out experiments and research work in connection with them and to protect, maintain, develop, exploit, turn to account and deal with them.
67. To refer or agree to refer any claim, demand, dispute or any other question, by or against the Company, or in which the Company is interested or in which the Company and any member or members or his or her or their representatives is interested, or between the Company and third parties, to arbitration in India or in any place outside India, pursuant to Indian or any foreign system of law, and to observe and to do all acts, deeds, matters and things to carry out or enforce any award.
68. To apply for, tender, purchase or otherwise acquire any contracts, sub-contracts, licences and concessions for or in relation to the objects or business herein mentioned or any of them, and to undertake, execute, carry out, dispose of or otherwise turn to account the same.
69. In the event of winding up to distribute any of the property of the Company amongst the members in specie or kind subject to the provisions of the Companies Act, 2013 and the Rules made thereunder.
70. To undertake and execute any trust, the undertaking of which may seem to the Company desirable and either gratuitously or otherwise.

IV. The liability of the Members is limited.

V. The Authorised Share Capital of the Company is Rs.84,00,00,000 (Rupees Eighty-four Crores only) divided into Equity Shares of Rs.1/- (Rupees One Only) with such rights, privileges and conditions attached thereto as may be determined by the General Meeting at the time of issue. The Company has and shall always have the power to divide the Share Capital from time to time and to vary, modify and abrogate any rights, privileges, conditions attached to the Share in such a manner as may from the time being provided in the regulations of the Company.

(Substituted in terms of Scheme approved by the Hon'ble NCLT Ahmedabad Bench vide its order dated 07.09.2022)

We, the several persons, whose names and addresses are subscribed, below are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite to our respective names:

Sr. No.	Name of Subscribers	Address and description of subscribers	Number of equity shares taken by Each subscriber	Witness with address, description and occupation
1	Purshotamdas Thakurdas (Sd/-)	Merchant, "Suneeta", Ridge Road, Bombay 400006	One	(Sd/-) Kanaiyalal Chhaganlal Dalal (Service) New Janji Khetschi Chawl, Mugbhat Lane, Kandewadi, Bombay 400004.
2	Niranjanlal Hiralal (Sd/-)	Merchant Sicka Nagar, Bombay 400004	Sixty	
3	Kantilal Motilal (Sd/-)	Merchant, 39, TambaKanta, Bombay 400003	Twenty	
4	Thakordas Gagandas (Sd/-)	Merchant, Kishor Bhuvan, Vithalbai Patel Road, Bombay 400004	One	
5	Kanchanalal Varajdas (Sd/-)	Insurance manager, Universal Ins. Bldg., Sir Pheroazsha Mehta Road, Fort, Bombay	Twenty	
6	Prabhashanker Ramchandra Bhatt (Sd/-)	Merchant, 487, Sandhurst Road, Bombay 400004	One	
7	Ishwarlal Chunilal (Sd/-)	Merchant, Kalyan Bldg., Kandevadi, Bombay 400004.	One	

Dated this 2nd day of November, 1945.