

SURAT TRADE AND MERCANTILE LIMITED

(Formerly known as Surat Textile Mills Limited)

Date: 14th February 2026

BSE Limited,
Corporate Relationship Department,
P J towers, Dalal Street, Fort,
Mumbai 400001
Scrip Code: 530185

Sub.: Unaudited Financial Results for the quarter and Nine months ended 31st December, 2025
Ref.: Intimation under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

With reference to the captioned subject, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., Saturday, 14th February 2026, have inter alia considered and approved the Unaudited Financial Results along with Limited Review Report for the quarter and Nine months ended 31st December 2025 ("Unaudited Financial Results").

Enclosed are the Unaudited Financial Results (Pursuant to Regulation 47 of the SEBI Listing Regulations, extract of these results will be published in newspaper).

The meeting commenced at 12.00 p.m. and concluded at 1.40 p.m.

The Trading Window for dealing in Company's securities shall remain closed until 48 hours from this announcement.

The above is being made available on the Company's website i.e., www.stml.in.

This is for your information and dissemination.

Thanking you,

Yours faithfully,
For Surat Trade and Mercantile Limited

MAHEK GAURAV
JAJU

Digitally signed by MAHEK
GAURAV JAJU
Date: 2026.02.14 13:40:41 +05'30'

Mahek Gaurav Jaju
Company Secretary & Compliance Officer

Encl.: As above.

The logo for Surat Trade and Mercantile Limited (STML) features the letters 'S', 'T', and 'M' in a large, bold, blue serif font. The 'S' and 'M' are significantly larger than the 'T', which is positioned between them. The letters are closely spaced and have a classic, slightly ornate design.

Independent Auditor's Limited Review Report on Standalone Unaudited Financial results of SURAT TRADE AND MERCANTILE LIMITED for the quarter & nine months ended December 31, 2025, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors
Surat Trade and Mercantile Limited
(Formerly known Surat Textile Mills Limited)
(CIN: L17119GJ1945PLC000214)
Surat 395 010.

Introduction

1. We have reviewed the accompanying statement of Standalone Unaudited Financial results of **SURAT TRADE AND MERCANTILE LIMITED** ("the Company") for the quarter & nine months ended December 31, 2025, together with notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations")
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on February 14, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act"), read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India and Regulation 33 of the Listing Regulations in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Sharp & Tannan Associates

Chartered Accountants

Firm's Reg. No.: 109983W

by the hand of



CA Pramod Bhise

Partner

Membership No.: (F) 047751

UDIN: 26047751ZWYPQT3303

Pune, February 14, 2026

SURAT TRADE AND MERCANTILE LIMITED

(Formerly Surat Textile Mills Limited)

Regd. Office: Tulsi Krupa Arcade, 6th Floor, Near Aai Mata Chowk, Puna-Kumbharia Road, Dumbhal, Surat 395010

CIN: L17119GJ1945PLC000214; Website: www.stml.in

e-mail: sharedepartment@stml.in, Tel.No. (0261) 2311198

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2025 (Unaudited)	30/09/2025 (Unaudited)	31/12/2024 (Unaudited)	31/12/2025 (Unaudited)	31/12/2024 (Unaudited)	31/03/2025 (Audited)
1	Income						
	(a) Sales / Revenue from Operations	1139.98	1667.11	1425.53	6536.03	6121.74	6863.70
	(b) Other Income	356.37	272.96	456.75	1414.46	1744.38	1482.44
	Total Income	1496.35	1940.07	1882.28	7950.49	7866.12	8346.14
2	Expenses						
	(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-Trade	3260.82	1654.17	1341.11	6510.87	5821.80	7069.58
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2257.49)	0.00	(9.68)	(507.18)	103.96	(345.61)
	(d) Employee Benefits Expense	63.20	57.87	51.51	173.87	155.11	203.64
	(e) Finance Costs	3.72	3.91	4.24	11.50	12.16	16.11
	(f) Depreciation and Amortisation Expense	12.98	12.94	8.14	38.82	35.99	51.65
	(g) Other Expenses	107.83	120.04	100.75	319.73	322.10	422.18
	Total Expenses	1191.06	1848.93	1496.07	6547.61	6451.12	7417.55
3	Profit Before Exceptional Items and Tax (1-2)	305.29	91.14	386.21	1402.88	1415.00	928.59
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit Before Tax (3-4)	305.29	91.14	386.21	1402.88	1415.00	928.59
	Tax Expenses						
	(a) Current Tax	50.78	65.01	67.82	208.38	161.24	132.97
	(b) Deferred Tax	4.00	(0.82)	(125.70)	53.40	(155.34)	(213.93)
	(c) Taxes in respect of earlier year	0.00	0.00	(156.46)	0.00	(156.46)	(156.46)
6	Total Tax Expense	54.78	64.19	(214.34)	261.78	(150.56)	(237.42)
7	Profit for the Period / year (5-6)	250.51	26.95	600.55	1141.10	1565.56	1166.01
8	Other Comprehensive Income/(Loss) (Net of Tax)						
	(a) Items that will not be reclassified to Profit or Loss	(1.46)	0.00	0.00	(1.46)	0.00	(1.27)
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.37	0.00	0.00	0.37	0.00	0.00
	Total Other Comprehensive Income/(Loss) (Net of Tax)	(1.09)	0.00	0.00	(1.09)	0.00	(1.27)
9	Total Comprehensive Income / (Loss) for the Period (7+8)	249.42	26.95	600.55	1140.01	1565.56	1164.74
10	Paid up Equity Share Capital (Face Value Rs.1/- per share)	2220.64	2220.64	2220.64	2220.64	2220.64	2220.64
11	Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year.	--	--	--	--	--	19462.02
12	Earnings per equity share (Face Value Rs.1/-) *						
	Basic (in Rs.)	0.11	0.01	0.27	0.51	0.71	0.53
	Diluted (in Rs.)	0.11	0.01	0.27	0.51	0.71	0.53

See accompanying notes to financial results

* Not annualised, excluding year end



Notes to the Financial Results:

- 1 These financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('Act') read with the Companies (Indian Accounting Standards) Rules 2015 as amended and other recognised accounting practices and policies to the extent applicable.
- 2 The Company's business segment consists of a single segment of "trading in commodities and other commodity related activities" in accordance with Ind AS 108 - 'Operating Segments' notified pursuant to the Companies (Indian Accounting Standard) Rules, 2015.
- 3 The Government of India on 21st November 2025 notified the four Labour Codes consolidating 29 existing labour laws. The Ministry of Labour & Employment has also issued draft Central Rules and FAQs to help assess the financial impact of these changes. Based on management assessment and the best information available, and in line with the Institute of Chartered Accountants of India (ICAI) guidance, the incremental impact of these changes is not material to the financial results for the quarter and nine months ended 31st December 2025. The Company continues to monitor the finalisation of Central and State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect subsequently on the basis of such developments as needed.
- 3 The Company does not have any Exceptional item to report in above periods.
- 4 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.

The above financial results and this release have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 14th February, 2026. The Statutory Auditors have carried out a 'Limited Review' of the Unaudited Financial Results for the quarter and nine months ended 31st December, 2025 in terms of Regulation 33 of the SEBI (LODR) Regulations 2015 and have issued an unmodified Conclusion.

**For and on behalf of the Board of Directors
For Surat Trade and Mercantile Limited**



**Alok P. Shah
Managing Director
DIN: 00218180**



Place: Surat
Date: 14.02.2026

